



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2025 Financial Notes:
For the Month of February 2025

February revenues were below budget by 28% and expenses were below budget by 6%. Compared to February 2024, revenues were 19% lower and expenses were 30% higher. Operating loss for February 2025 was flat compared to budget and was unfavorable to February 2024 by 45%.

Revenue Assessment:

Current Month:

February Operating Revenue of \$129K closed 28% below budget and 19% below the same period last fiscal year.

- Scheduled passenger revenues of \$47K were 27% below budget and 10% below the same period last year.
- Vehicle revenues of \$40K closed 36% below budget and 35% below the same period last year, with Machigonne in drydock. Of note, February 2023 vehicle revenues were \$57K.
- Freight revenues were \$37K and were 2% below budget and 5% above the same period last year.
- Group sales revenues of \$5K were 49% below budget and 10% below the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$1.35M and was 5% below budget and 6% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$469K were 12% below budget and were ahead 14% compared to last fiscal YTD.
- Vehicle revenues YTD of \$382K were lower than budget by 4.5% and flat compared to last fiscal YTD.
- Freight revenues YTD of \$270K were 4% above budget and 9% ahead of last fiscal YTD.
- Group sales YTD of \$141K closed 6% above budget and 0.5% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

February expenses of \$896K were 6% below budget and 30% above February of last year primarily due to:

- \$195K drydock expense for the Machigonne in Feb 2025 compared to \$60K for the Wabanaki in Feb 2024.
- \$33K repairs expense for the Maquoit in Feb 2025 included the port rudder rebuild and replacing the exhaust manifold and injectors.
- Partially offset by decreased fuel expense of 10%. Rate per gallon is down to \$3.29 compared to \$3.487 last February.

Personnel expenses were 6% below budget due to vacant positions and 6% above February of last year primarily due to wage increase in Mar 2024 and additional Accountant position added to Admin in Mar 2024.

Vessel expenses were 4% below budget and 59% above February of last year due to drydock expense. Machigonne drydock expense of \$195K (compared to partial budget of \$225K) in February this year. Fuel expenses are flat compared to budget, and less than prior year by 10%.

Operations expenses were 9% below budget and 72% above February of last year due to \$73K barge subcontracting expense in Feb 2025 while the Machigonne is in dry dock.

Year to date (YTD):

YTD Expenses were 5% below budget and were 4.6% above last fiscal YTD.

- Personnel expenses YTD were 4% below budget and 5% above last fiscal YTD.
- Vessel maintenance was 10% under budget and 3% above last fiscal YTD.
 - Maquoit emergency drydock for crack in hull plating.
 - Fuel expense YTD budgeted at \$359K and as of February YTD is at \$371K. Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year 2023.
- Operations expenses were 2% below budget and 16% above last fiscal YTD.
 - Audit fee expense earlier in year than in FY2024
- Terminal expenses were 4% below budget and 7% lower than last fiscal YTD.
- Sales expenses YTD were 9% below budget and 17.5% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$767K was flat compared to budget and 45% unfavorable to the same period last year.

Year to date (YTD):

YTD operating loss of -\$2.5M was 6% favorable to budget and 3.6% unfavorable to last YTD at -\$2.4M.

Grant Revenues:

Current Month:

\$252K of Grant Revenue was recorded in February compared to budget of \$479K.

Year to date (YTD):

Grant revenue YTD of \$1.56M was 15% below budget and 2% higher than last fiscal YTD at \$1.53M.

Surplus/Loss:

Current Month:

\$514K Loss compared to \$290K budgeted loss for the month of February.

Year to date (YTD):

\$936K Loss compared to \$811K budgeted loss for YTD February.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited February 28, 2025

Assets	2/28/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 1,707,909	\$ 4,194,888
Accounts receivable	49,496	121,177
Grants receivable	1,227,855	1,381,773
Inventory	68,702	68,702
Prepaid Items	269,163	133,859
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Total current assets	3,323,125	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	39,770,393	36,448,164
Buildings and equipment, net of accumulated depreciation	8,598,750	8,608,345
Subscription Assets	609,739	609,739
Lease assets	222,688	222,688
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Total noncurrent assets	49,201,570	45,888,936
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Total assets	52,524,694	51,789,334
Liabilities		
Current liabilities		
Accounts payable	419,241	1,147,569
Accrued payroll and payroll taxes	95,958	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	148,281	321,160
Other accrued liabilities	5,594	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	76,058	127,748
Deferred reserve fund	601,345	601,345
	<hr/>	<hr/>
Total current liabilities	1,654,317	2,628,814
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	554,674	554,674
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Total noncurrent liabilities	797,211	797,211
	<hr/>	<hr/>
Total liabilities	2,451,528	3,426,025
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	3,528,460	1,818,603
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Total net position	50,073,166	48,363,309
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Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	FEBRUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY24
REVENUES											
SCH SERVICE	\$ 1,357,478	\$ 165,038	\$ 124,049	\$ (40,989)	0.0%	\$ 1,192,008	\$ 1,120,885	\$ (71,123)	-6.0%	\$ 1,039,851	7.8%
GR SALES	\$ 142,783	\$ 9,869	\$ 4,990	\$ (4,879)	-49.4%	\$ 132,914	\$ 141,369	\$ 8,455	6.4%	\$ 140,619	0.5%
MISC	\$ 36,550	\$ 5,169	\$ (50)	\$ (5,219)	-101.0%	\$ 31,381	\$ 27,720	\$ (3,661)	-11.7%	\$ 32,010	-13.4%
TOTAL REVENUES	\$ 1,536,811	\$ 180,076	\$ 128,989	\$ (51,087)	-28.4%	\$ 1,356,303	\$ 1,289,974	\$ (66,329)	-4.9%	\$ 1,212,480	6.4%
EXPENSES											
PERSONNEL	\$ 2,530,947	\$ 400,874	\$ 375,031	\$ 25,843	6.4%	\$ 2,133,532	\$ 2,052,859	\$ 80,673	3.8%	\$ 1,949,496	5.3%
VESSELS	\$ 1,495,073	\$ 339,322	\$ 325,961	\$ 13,361	3.9%	\$ 1,138,895	\$ 1,023,036	\$ 115,859	10.2%	\$ 995,429	2.8%
OPERATIONS	\$ 614,400	\$ 155,485	\$ 141,086	\$ 14,399	9.3%	\$ 458,915	\$ 449,372	\$ 9,543	2.1%	\$ 388,200	15.8%
TERMINAL	\$ 269,670	\$ 45,164	\$ 47,190	\$ (2,026)	-4.5%	\$ 224,506	\$ 215,114	\$ 9,392	4.2%	\$ 232,293	-7.4%
SALES	\$ 58,965	\$ 7,687	\$ 6,383	\$ 1,304	17.0%	\$ 51,278	\$ 46,522	\$ 4,756	9.3%	\$ 56,364	-17.5%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 4,969,055	\$ 948,532	\$ 895,651	\$ 52,881	5.6%	\$ 4,007,125	\$ 3,786,903	\$ 220,222	5.5%	\$ 3,621,782	4.6%
OPERATING SURPLUS/LOSS	\$ (3,432,244)	\$ (768,456)	\$ (766,662)	\$ 1,794	0.2%	\$ (2,650,822)	\$ (2,496,929)	\$ 153,893	5.8%	\$ (2,409,302)	3.6%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 1,800,000	\$ 478,846	\$ 252,454	\$ (226,392)	-47.3%	\$ 1,321,154	\$ 869,781	\$ (451,373)	-34.2%	\$ 430,073	102.2%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	#DIV/0!	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 2,318,444	\$ 478,846	\$ 252,454	\$ (226,392)	47.3%	\$ 1,839,598	\$ 1,561,094	\$ (278,504)	-15.1%	\$ 1,531,012	2.0%
SURPLUS/LOSS	\$ (1,113,800)	\$ (289,610)	\$ (514,208)	\$ (224,598)	77.6%	\$ (811,224)	\$ (935,835)	\$ (124,611)	15.4%	\$ (878,290)	6.6%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	FEBRUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 598,328	\$ 64,853	\$ 47,052	\$ (17,801)	-27.4%	\$ 533,043	\$ 468,933	\$ (64,110)	-12.0%	\$ 410,938	14.1%
VEHICLE	\$ 461,700	\$ 62,108	\$ 39,787	\$ (22,321)	-35.9%	\$ 399,592	\$ 381,659	\$ (17,933)	-4.5%	\$ 380,547	0.3%
FREIGHT	\$ 254,450	\$ 31,462	\$ 28,115	\$ (3,347)	-10.6%	\$ 222,988	\$ 217,032	\$ (5,956)	-2.7%	\$ 213,106	1.8%
MAIL	\$ 43,000	\$ 6,615	\$ 9,095	\$ 2,480	37.5%	\$ 36,385	\$ 53,261	\$ 16,876	46.4%	\$ 35,260	51.1%
TOTAL	\$ 1,357,478	\$ 165,038	\$ 124,049	\$ (40,989)	-24.8%	\$ 1,192,008	\$ 1,120,885	\$ (71,123)	-6.0%	\$ 1,039,851	7.8%
GR SALES											
TOURS	\$ 103,958	\$ 5,231	\$ 3,404	\$ (1,827)	-34.9%	\$ 98,728	\$ 95,258	\$ (3,470)	-3.5%	\$ 82,509	15.5%
CHARTERS	\$ 9,000	\$ -	\$ -	\$ -	0.0%	\$ 9,000	\$ 13,450	\$ 4,450	49.4%	\$ 19,600	-31.4%
CATERING	\$ 5,000	\$ -	\$ -	\$ -	0.0%	\$ 5,000	\$ 7,431	\$ 2,431	48.6%	\$ 13,437	-44.7%
VENDING	\$ 4,850	\$ 492	\$ 488	\$ (4)	-0.9%	\$ 4,358	\$ 4,158	\$ (200)	-4.6%	\$ 4,253	-2.2%
PROMOTIONAL	\$ 8,975	\$ 762	\$ 1,098	\$ 336	0.0%	\$ 8,213	\$ 12,522	\$ 4,309	52.5%	\$ 10,020	25.0%
ADVERTISING	\$ 11,000	\$ 3,385	\$ -	\$ (3,385)	0.0%	\$ 7,615	\$ 8,550	\$ 935	0.0%	\$ 10,800	0.0%
TOTAL	\$ 142,783	\$ 9,869	\$ 4,990	\$ (4,879)	-49.4%	\$ 132,914	\$ 141,369	\$ 8,455	6.4%	\$ 140,619	0.5%
OTHER INCOME											
MISC	\$ 2,300	\$ 708	\$ -	\$ (708)	0.0%	\$ 1,592	\$ 4,349	\$ 2,757	0.0%	\$ 32,010	-86.4%
INTEREST	\$ 34,250	\$ 4,462	\$ (50)	\$ (4,512)	-101.1%	\$ 29,788	\$ 23,371	\$ (6,417)	-21.5%	\$ 29,409	-20.5%
TOTAL	\$ 36,550	\$ 5,169	\$ (50)	\$ (5,219)	-101.0%	\$ 31,381	\$ 27,720	\$ (3,661)	-11.7%	\$ 32,010	-13.4%
TOTAL OP REVENUES	\$ 1,536,811	\$ 180,076	\$ 128,989	\$ (51,087)	-28.4%	\$ 1,356,303	\$ 1,289,974	\$ (66,329)	-4.9%	\$ 1,212,480	6.4%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	FEBRUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 1,932,339	\$ 300,053	\$ 281,437	\$ 18,616	6.2%	\$ 1,635,499	\$ 1,571,866	\$ 63,633	3.9%	\$ 1,480,847	6.1%
TAXES	\$ 147,823	\$ 22,954	\$ 21,248	\$ 1,706	7.4%	\$ 125,115	\$ 117,547	\$ 7,568	6.0%	\$ 113,309	3.7%
EMPLOYEE INSURANCE	\$ 245,146	\$ 46,476	\$ 39,623	\$ 6,853	14.7%	\$ 198,670	\$ 194,434	\$ 4,236	2.1%	\$ 172,475	12.7%
EMPLOYEE RELATED EXP	\$ 30,638	\$ 2,224	\$ 1,473	\$ 751	33.8%	\$ 28,414	\$ 12,762	\$ 15,652	55.1%	\$ 26,615	-52.0%
PENSION	\$ 175,001	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 145,834	\$ 156,250	\$ (10,416)	-7.1%	\$ 156,250	0.0%
TOTAL	\$ 2,530,947	\$ 400,874	\$ 375,031	\$ 25,843	6.4%	\$ 2,133,532	\$ 2,052,859	\$ 80,673	3.8%	\$ 1,949,496	5.3%
VESSELS											
REPAIRS	\$ 1,011,050	\$ 268,123	\$ 254,417	\$ 13,706	5.1%	\$ 742,927	\$ 618,149	\$ 124,778	16.8%	\$ 567,551	8.9%
FUEL	\$ 440,331	\$ 64,477	\$ 64,756	\$ (279)	-0.4%	\$ 358,998	\$ 370,947	\$ (11,949)	-3.3%	\$ 394,778	-6.0%
INSURANCE	\$ 43,692	\$ 6,722	\$ 6,788	\$ (66)	-1.0%	\$ 36,970	\$ 33,940	\$ 3,030	8.2%	\$ 33,100	2.5%
TOTAL	\$ 1,495,073	\$ 339,322	\$ 325,961	\$ 13,361	3.9%	\$ 1,138,895	\$ 1,023,036	\$ 115,859	10.2%	\$ 995,429	2.8%
OPERATIONS											
TELEPHONE	\$ 14,700	\$ 2,215	\$ 2,916	\$ (701)	-31.6%	\$ 12,485	\$ 13,916	\$ (1,431)	-11.5%	\$ 12,362	12.6%
MAIL AGENT	\$ 5,610	\$ 863	\$ 935	\$ (72)	-8.3%	\$ 4,747	\$ 4,675	\$ 72	0.0%	\$ 4,675	0.0%
OFFICE	\$ 197,040	\$ 29,545	\$ 29,596	\$ (51)	-0.2%	\$ 167,495	\$ 145,785	\$ 21,710	13.0%	\$ 195,803	-25.5%
CREDIT CARD	\$ 54,500	\$ 4,769	\$ 4,380	\$ 389	8.2%	\$ 49,731	\$ 56,399	\$ (6,668)	-13.4%	\$ 49,449	14.1%
POSTAGE	\$ 2,650	\$ 431	\$ 844	\$ (413)	-95.9%	\$ 2,219	\$ 2,261	\$ (42)	-1.9%	\$ 2,465	-8.3%
TRAVEL	\$ 14,500	\$ 2,769	\$ 2,594	\$ 175	6.3%	\$ 11,731	\$ 6,567	\$ 5,164	44.0%	\$ 9,121	-28.0%
DAMAGES	\$ 8,000	\$ 308	\$ 2,110	\$ (1,802)	0.0%	\$ 6,769	\$ 6,381	\$ 388	5.7%	\$ 5,049	26.4%
OTHER INSURANCES	\$ 26,000	\$ 4,154	\$ 5,700	\$ (1,546)	-37.2%	\$ 21,846	\$ 29,004	\$ (7,158)	-32.8%	\$ 21,263	36.4%
MISCELLANEOUS	\$ 3,500	\$ 215	\$ 1,345	\$ (1,130)	-524.5%	\$ 3,285	\$ 3,381	\$ (96)	-2.9%	\$ 1,588	112.9%
BARGE SUBCONTRACTING	\$ 167,000	\$ 81,000	\$ 72,700	\$ 8,300	0.0%	\$ 86,000	\$ 82,200	\$ 3,800	4.4%	\$ 9,100	803.3%
PROFESSIONAL	\$ 93,900	\$ 24,138	\$ 15,332	\$ 8,806	36.5%	\$ 69,762	\$ 71,590	\$ (1,828)	-2.6%	\$ 55,793	28.3%
DUES & PUC	\$ 16,000	\$ 2,462	\$ 270	\$ 2,192	0.0%	\$ 13,538	\$ 15,716	\$ (2,178)	-16.1%	\$ 15,107	4.0%
UNIFORMS	\$ 9,000	\$ 1,385	\$ 2,250	\$ (865)	-62.5%	\$ 7,615	\$ 8,188	\$ (573)	-7.5%	\$ 5,645	45.0%
TRAINING	\$ 2,000	\$ 308	\$ 114	\$ 194	63.0%	\$ 1,692	\$ 3,309	\$ (1,617)	-95.5%	\$ 780	0.0%
TOTAL	\$ 614,400	\$ 155,485	\$ 141,086	\$ 13,476	8.7%	\$ 458,915	\$ 449,372	\$ 9,543	2.1%	\$ 388,200	15.8%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	FEBRUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 43,000	\$ 6,462	\$ 8,030	\$ (1,568)	-24.3%	\$ 36,538	\$ 34,430	\$ 2,108	5.8%	\$ 33,776	1.9%
JANITORIAL	\$ 53,500	\$ 11,692	\$ 9,508	\$ 2,184	18.7%	\$ 41,808	\$ 50,822	\$ (9,014)	-21.6%	\$ 42,074	0.0%
RENT	\$ 17,970	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 14,975	\$ 14,975	\$ -	0.0%	\$ 14,975	0.0%
MAINTENANCE	\$ 155,200	\$ 24,015	\$ 26,657	\$ (2,642)	-11.0%	\$ 131,185	\$ 114,887	\$ 16,298	12.4%	\$ 141,468	0.0%
TOTAL	\$ 269,670	\$ 45,164	\$ 47,190	\$ (2,026)	-4.5%	\$ 224,506	\$ 215,114	\$ 9,392	4.2%	\$ 232,293	-7.4%
SALES											
ADVERTISING	\$ 52,265	\$ 6,241	\$ 6,383	\$ (142)	-2.3%	\$ 46,024	\$ 42,816	\$ 3,208	7.0%	\$ 50,677	-15.5%
CATERING	\$ 6,700	\$ 1,446	\$ -	\$ 1,446	0.0%	\$ 5,254	\$ 3,706	\$ 1,548	29.5%	\$ 5,687	-34.8%
TOTAL	\$ 58,965	\$ 7,687	\$ 6,383	\$ 1,304	17.0%	\$ 51,278	\$ 46,522	\$ 4,756	9.3%	\$ 56,364	-17.5%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 4,969,055	\$ 948,532	\$ 895,651	\$ 52,881	5.6%	\$ 4,007,125	\$ 3,786,903	\$ 220,222	5.5%	\$ 3,621,782	4.6%
TOTAL OP REVENUES	\$ 1,536,811	\$ 180,076	\$ 128,989	\$ (51,087)	-28.4%	\$ 1,356,303	\$ 1,289,974	\$ 66,329	4.9%	\$ 1,212,480	\$ 0.06
OP SURPLUS/LOSS	\$ (3,432,244)	\$ (768,456)	\$ (766,662)	\$ 1,794	0.2%	\$ (2,650,822)	\$ (2,496,929)	\$ (153,893)	-5.8%	\$ (2,409,302)	3.6%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 1,800,000	\$ 478,846	\$ 252,454	\$ (226,392)	-47.3%	\$ 1,321,154	\$ 869,781	\$ (451,373)	-34.2%	\$ 430,073	0.0%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 2,318,444	\$ 478,846	\$ 252,454	\$ (226,392)	-47.3%	\$ 1,839,598	\$ 1,561,094	\$ (278,504)	-15.1%	\$ 1,531,012	2.0%
SURPLUS/LOSS	\$ (1,113,800)	\$ (289,610)	\$ (514,208)	\$ (224,598)	-77.6%	\$ (811,224)	\$ (935,835)	\$ (124,611)	-15.4%	\$ (878,290)	6.6%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	February 2025 Budget	February 2025 Actual	YTD Budget 2/28/25	YTD Actual 2/28/25	YTD Actual 2/29/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	417,524	42,865	34,091	374,370	346,227	263,952	31.2%
PASSENGER - LD	9,256	1,035	302	8,221	4,647	4,135	12.4%
PASSENGER - GD	29,329	3,625	1,998	25,686	16,995	22,893	-25.8%
PASSENGER - D COVE	28,737	3,380	2,304	25,303	24,053	22,585	6.5%
PASSENGER - LONG	80,242	9,521	6,454	70,649	55,371	68,142	-18.7%
PASSENGER - CHEB	5,381	520	605	4,861	6,734	6,557	2.7%
PASSENGER - CLIFF	12,459	1,537	866	10,922	10,262	11,992	-14.4%
ANIMALS	15,400	2,369	432	13,031	4,644	10,682	-56.5%
TICKET	598,328	64,853	47,052	533,043	468,933	410,938	14.1%
VEHICLES - DOWNBAY	4,700	569	532	4,131	3,505	4,235	-17.2%
VEHICLES - PEAKS	457,000	61,538	39,255	395,462	378,154	376,312	0.5%
VEHICLE	461,700	62,108	39,787	399,592	381,659	380,547	0.3%
FREIGHT - PEAKS	111,500	14,615	12,683	96,885	90,135	92,197	-2.2%
FREIGHT - LD	2,250	169	40	2,081	1,068	1,941	-45.0%
FREIGHT - GD	9,750	846	1,558	8,904	9,681	8,315	16.4%
FREIGHT - DCOVE	13,000	1,846	1,034	11,154	12,030	10,691	12.5%
FREIGHT - LONG	45,000	5,231	3,909	39,769	36,470	37,941	-3.9%
FREIGHT - CHEB	53,000	7,077	7,345	45,923	51,986	44,310	17.3%
FREIGHT - CLIFF	6,200	892	1,121	5,308	5,534	5,355	3.3%
UPFREIGHT	6,000	400	376	5,600	5,752	5,429	5.9%
BIKES	7,750	385	49	7,365	4,376	6,927	-36.8%
MAIL	43,000	6,615	9,095	36,385	53,261	35,260	51.1%
FREIGHT	297,450	38,077	37,210	259,373	270,293	248,366	8.8%
1. REVENUES: SCHEDULED SERVICE TOTAL	1,357,478	165,038	124,049	1,192,008	1,120,885	1,039,851	7.8%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	71,449	3,962	2,355	67,488	68,826	56,433	22.0%
SUNSET RUN	4,343	285	105	4,058	4,948	3,091	60.1%
DIAMOND PASS RUN	28,167	985	944	27,182	21,484	22,985	-6.5%
MOONLIGHT RUN	0	0	0	0	0	0	0.0%
TOUR	103,958	5,231	3,404	98,728	95,258	82,509	15.5%
CHARTERS	9,000	0	0	9,000	13,450	19,600	-31.4%
CONCERT CRUISES	0	0	0	0	0	0	0.0%
BAR	5,000	0	0	5,000	7,431	13,437	-44.7%
LOBSTER BAKES	0	0	0	0	0	0	0.0%
CHARTER AND CATERING	14,000	0	0	14,000	20,881	33,037	-36.8%
ADVERTISING	11,000	3,385	0	7,615	8,550	10,800	-20.8%
VENDING	4,850	492	488	4,358	4,158	4,253	-2.2%
PROMOTIONAL ITEMS	3,375	269	313	3,106	5,520	5,293	4.3%
GROUP SALES OTHER	5,600	492	785	5,108	7,002	4,727	48.1%
GROUP SALES OTHER	24,825	4,638	1,586	20,187	25,230	25,073	0.6%
2. REVENUES: GROUP TOURS AND SALES TOTAL	142,783	9,869	4,990	132,914	141,369	140,619	0.5%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	2,300	708	0	1,592	4,349	2,601	67.2%
INTEREST INCOME	34,250	4,462	(50)	29,788	23,371	29,409	-20.5%
MISC INCOME	36,550	5,169	(50)	31,381	27,720	32,010	-13.4%
3. REVENUES: OTHER INCOME TOTAL	36,550	5,169	(50)	31,381	27,720	32,010	-13.4%
TOTAL REVENUES	1,536,811	180,076	128,989	1,356,303	1,289,974	1,212,480	6.4%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	February 2025 Budget	February 2025 Actual	YTD Budget 2/28/25	YTD Actual 2/28/25	YTD Actual 2/29/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	324,541	48,757	45,999	273,833	242,231	205,331	18.0%
ADMINISTRATIVE	324,541	48,757	45,999	273,833	242,231	205,331	18.0%
CAPTAINS - REGULAR	19,227	4,184	3,117	16,080	17,785	15,358	15.8%
CAPTAINS - OVERTIME	5,087	834	525	4,573	5,703	4,539	25.6%
UNION DECKHANDS - REGULAR	416,725	61,264	70,228	350,970	354,843	338,120	4.9%
UNION DECKHANDS - OVERTIME	116,566	22,974	13,141	98,695	86,119	93,998	-8.4%
NONUNION DH - REGULAR	58,222	7,789	2,057	48,198	37,898	44,962	-15.7%
NONUNION DH - OVERTIME	6,301	61	20	5,659	3,671	4,961	-26.0%
SR CAPTAINS - REGULAR	336,762	50,662	50,652	286,734	280,768	265,020	5.9%
SR CAPTAINS - OVERTIME	51,990	9,953	8,169	46,660	50,019	44,836	11.6%
CREWS	1,010,880	157,721	147,909	857,569	836,806	811,794	3.1%
MAINTENANCE - REGULAR	128,171	22,847	14,614	104,410	80,012	87,827	-8.9%
MAINTENANCE - OVERTIME	5,060	1,571	1,080	4,190	1,763	4,029	-56.2%
MAINTENANCE	133,231	24,418	15,694	108,600	81,775	91,856	-11.0%
SALES WAGES	52,585	7,773	7,773	44,501	45,278	44,720	1.2%
OPS AGENTS - REGULAR	190,791	28,856	27,653	162,875	144,031	150,172	-4.1%
OPS AGENTS - OVERTIME	44,017	7,249	8,924	38,448	63,431	36,677	72.9%
OPS AGENTS	234,808	36,105	36,577	201,323	207,462	186,849	11.0%
TICKET OFFICE - REGULAR	70,573	8,974	11,309	60,685	68,736	57,643	19.2%
TICKET OFFICE - OVERTIME	872	273	144	812	1,401	827	69.4%
TICKET OFFICE	71,445	9,247	11,453	61,497	70,137	58,470	20.0%
OPERATIONS MANAGEMENT	104,849	16,032	16,032	88,176	88,177	81,827	7.8%
PAYROLL - SALARIES	1,932,339	300,053	281,437	1,635,499	1,571,866	1,480,847	6.1%
FICA - ADMINISTRATIVE	24,827	3,730	3,635	20,948	18,403	16,431	12.0%
FICA - OPS AGENTS	17,964	2,762	2,711	15,402	15,577	14,516	7.3%
FICA - UNION DECKHANDS	40,797	6,444	6,470	34,400	34,423	33,277	3.4%
FICA - NONUNION DECKHANDS	4,937	601	169	4,121	3,217	3,819	-15.8%
FICA - SR CAPTAINS	31,599	5,021	4,284	27,084	24,198	23,383	3.5%
FICA CREW	77,333	12,066	10,923	65,605	61,838	60,479	2.2%
FICA - MAINTENANCE	10,191	1,868	1,169	8,307	6,061	6,618	-8.4%
FICA - SALES	4,023	595	605	3,405	3,433	3,356	2.3%
FICA - TICKET OFFICE	5,465	707	934	4,704	5,485	4,473	22.6%
FICA - OPERATIONS MANAGEMENT	8,020	1,226	1,271	6,744	6,750	7,357	-8.3%
STATE UNEMPLOYMENT	0		0	0	0	79	-100.0%
TAXES	147,823	22,954	21,248	125,115	117,547	113,309	3.7%
HEALTH INSURANCE ADMINISTRATIVE	35,259	7,753	4,616	27,506	27,238	16,735	62.8%
DENTAL INSURANCE ADMINISTRATIVE	2,814	588	390	2,226	2,249	1,507	49.2%
LIFE INSURANCE ADMINISTRATIVE	143	33	15	110	77	52	48.1%
ADMINISTRATIVE	38,216	8,374	5,021	29,842	29,564	18,294	61.6%
HEALTH INSURANCE CREW	129,289	23,403	22,583	105,886	108,445	95,512	13.5%
DENTAL INSURANCE CREW	11,360	2,101	1,698	9,259	8,209	9,013	-8.9%
LIFE INSURANCE CREW	509	94	86	415	374	398	-6.0%
CREW	141,158	25,598	24,367	115,560	117,028	104,923	11.5%
HEALTH INSURANCE MAINTENANCE	9,264	1,838	1,153	7,426	5,517	8,043	-31.4%
DENTAL INSURANCE MAINTENANCE	1,671	307	145	1,364	725	1,088	-33.4%
LIFE INSURANCE MAINTENANCE	81	15	5	66	26	46	-43.5%
MAINTENANCE	11,016	2,160	1,303	8,856	6,268	9,177	-31.7%
HEALTH INSURANCE SALES	7,842	1,422	1,384	6,420	6,659	5,763	15.5%
DENTAL INSURANCE SALES	240	45	35	195	177	177	0.0%
LIFE INSURANCE SALES	21	4	3	17	14	14	0.0%
SALES	8,103	1,471	1,422	6,632	6,850	5,954	15.0%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	February 2025 Budget	February 2025 Actual	YTD Budget 2/28/25	YTD Actual 2/28/25	YTD Actual 2/29/24	% Change
HEALTH INSURANCE OPS AGENTS	33,572	6,520	6,370	27,052	29,201	24,556	18.9%
DENTAL INSURANCE OPS AGENTS	2,593	401	322	2,192	1,643	2,232	-26.4%
LIFE INSURANCE OPS AGENTS	128	23	26	105	97	102	-4.9%
OPS AGENTS	36,293	6,944	6,718	29,349	30,941	26,890	15.1%
HEALTH INSURANCE OPERATIONS MANAGEMENT	9,608	1,766	750	7,842	3,607	6,664	-45.9%
DENTAL INSURANCE OPERATIONS MANAGEMENT	711	155	35	556	140	540	-74.1%
LIFE INSURANCE OPERATIONS MANAGEMENT	42	8	7	34	36	32	12.5%
OPERATIONS MANAGEMENT	10,361	1,929	792	8,432	3,783	7,236	-47.7%
EMPLOYEE INSURANCE	245,146	46,476	39,623	198,670	194,434	172,475	12.7%
Employee Related Expense	30,638	2,224	1,473	28,414	12,762	26,615	-52.0%
PENSION	175,001	29,167	31,250	145,834	156,250	156,250	0.0%
5. EXPENSE: PERSONNEL TOTAL	2,530,947	400,874	375,031	2,133,532	2,052,859	1,949,496	5.3%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	5,000	769	(5,144)	4,231	7,463	4,030	85.2%
GENERAL	5,000	769	(5,144)	4,231	7,463	4,030	85.2%
GENERAL REPAIR MACHIGONNE	55,000	4,615	11,762	50,385	16,811	66,643	-74.8%
DRYDOCK MACHIGONNE	450,000	225,000	195,189	225,000	196,277	0	0.0%
DIVING MACHIGONNE	10,000	1,538	1,785	8,462	8,598	6,675	28.8%
OIL CHANGE MACHIGONNE	21,500	4,154	1,828	17,346	7,315	16,267	-55.0%
MACHIGONNE	536,500	235,308	210,564	301,192	229,001	89,585	155.6%
GENERAL REPAIRS MAQUOIT	31,500	5,077	32,816	26,423	73,972	26,319	181.1%
DRYDOCK MAQUOIT	0	0	0	0	0	1,425	-100.0%
DIVING MAQUOIT	9,250	1,308	1,675	7,942	8,158	6,900	18.2%
OIL CHANGE MAQUOIT	27,000	4,615	3,404	22,385	12,815	24,996	-48.7%
MAQUOIT	67,750	11,000	37,895	56,750	94,945	59,640	59.2%
GENERAL REPAIRS BAY MIST	15,000	1,538	184	13,462	6,289	13,210	-52.4%
DRYDOCK BAY MIST	278,000	0	0	278,000	223,772	0	0.0%
DIVING BAY MIST	4,000	615	765	3,385	3,768	3,100	21.5%
OIL CHANGE BAY MIST	1,500	462	0	1,038	0	1,403	-100.0%
BAY MIST	298,500	2,615	949	295,885	233,829	17,713	1220.1%
GENERAL REPAIRS AUCO	16,000	2,462	2,038	13,538	9,005	11,480	-21.6%
DRYDOCK AUCO	0	0	0	0	0	0	0.0%
DIVING AUCO	8,000	1,231	1,485	6,769	7,232	6,125	18.1%
OIL CHANGE AUCO	18,000	4,154	0	13,846	3,302	16,863	-80.4%
AUCOCISCO	42,000	7,846	3,523	34,154	19,539	34,468	-43.3%
GENERAL REPAIRS WABANAKI	42,500	7,692	2,143	34,808	15,034	26,489	-43.2%
DRYDOCK WABANAKI	0	0	0	0	0	319,769	-100.0%
DIVING WABANAKI	8,800	1,354	1,745	7,446	8,480	7,250	17.0%
OIL CHANGE WABANAKI	10,000	1,538	2,742	8,462	9,858	8,607	14.5%
WABANAKI	61,300	10,585	6,630	50,715	33,372	362,115	-90.8%
REPAIRS	1,011,050	268,123	254,417	742,927	618,149	567,551	8.9%
FUEL MACHIGONNE	93,936	0	0	77,936	83,810	106,617	-21.4%
FUEL MAQUOIT	111,041	16,639	16,860	94,402	98,776	108,933	-9.3%
FUEL BAY MIST	10,622	2,138	1,883	8,484	7,666	9,443	-18.8%
FUEL AUCOCISCO	96,103	22,500	23,224	73,603	46,595	106,310	-56.2%
FUEL WABANAKI	128,629	23,200	22,789	104,573	134,100	63,475	111.3%
FUEL	440,331	64,477	64,756	358,998	370,947	394,778	-6.0%
INSURANCE BOAT	43,692	6,722	6,788	36,970	33,940	33,100	2.5%
6. EXPENSE: VESSEL TOTAL	1,495,073	339,322	325,961	1,138,895	1,023,036	995,429	2.8%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	February 2025 Budget	February 2025 Actual	YTD Budget 2/28/25	YTD Actual 2/28/25	YTD Actual 2/29/24	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	14,700	2,215	2,916	12,485	13,916	12,362	12.6%
MAIL AGENT	5,610	863	935	4,747	4,675	4,675	0.0%
IT TECHNOLOGY	125,000	18,462	25,506	106,538	107,307	131,207	-18.2%
PUBLIC NOTIFICATIONS	3,540	545	654	2,995	1,402	0	0.0%
SAILING SCHEDULE	4,000	615	0	3,385	0	0	0.0%
TICKET FORMS & SUPPLIES	1,000	154	0	846	2,281	380	500.3%
MEETING MEALS	2,000	308	360	1,692	664	1,296	-48.8%
OFFICE SUPPLIES	7,000	1,077	1,091	5,923	5,696	24,556	-76.8%
ARMORED CAR	4,000	615	0	3,385	0	0	0.0%
CREW MEALS	3,000	462	515	2,538	1,756	1,662	5.7%
TWIC CARDS	500	77	0	423	0	242	-100.0%
MISCELLANEOUS	8,000	1,231	145	6,769	6,313	12,720	-50.4%
EMPLOYEE RECOGNITION	31,000	4,769	126	26,231	14,371	17,545	-18.1%
INTERNET	8,000	1,231	1,199	6,769	5,995	6,195	-3.2%
OFFICE	197,040	29,545	29,596	167,495	145,785	195,803	-25.5%
CREDIT CARD	54,500	4,769	4,380	49,731	56,399	49,449	14.1%
POSTAGE	2,650	431	844	2,219	2,261	2,465	-8.3%
TRAVEL	14,500	2,769	2,594	11,731	6,567	9,121	-28.0%
EMPLOYEE INJURIES	2,000	308	1,671	1,692	3,671	714	414.1%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	3,000	308	0	2,692	1,000	579	72.7%
FREIGHT DAMAGES	1,250	308	439	942	1,710	2,083	-17.9%
DAMAGES CARS	1,750	308	0	1,442	0	1,673	-100.0%
DAMAGES	8,000	1,231	2,110	6,769	6,381	5,049	26.4%
OTHER INSURANCES	26,000	4,154	5,700	21,846	29,004	21,263	36.4%
VAN	1,500	215	173	1,285	2,103	1,004	109.5%
OVER/SHORT	1,000	0	(28)	1,000	13	419	-96.9%
NEWSPAPER ADS	1,000	0	0	1,000	0	0	0.0%
WATER TAXI	0	0	1,200	0	1,265	165	666.7%
REGGAE SECURITY		0	0	0	0	0	0.0%
MISCELLANEOUS	3,500	215	1,345	3,285	3,381	1,588	112.9%
BARGE SUBCONTRACTING	167,000	81,000	72,700	86,000	82,200	9,100	803.3%
LEGAL	25,000	4,615	2,682	20,385	20,745	12,112	71.3%
HUMAN PERFORMANCE	7,000	1,077	2,800	5,923	5,950	4,200	41.7%
PHYSICALS	500	77	0	423	1,048	393	166.7%
DRUG TESTS	3,400	523	0	2,877	1,827	2,478	-26.3%
ACCOUNTANTS	58,000	17,846	9,850	40,154	41,874	14,250	193.9%
OTHER PROFESSIONAL	0	0	0	0	0	22,360	-100.0%
ELECTION EXPENSE	0	0	0	0	146	0	0.0%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	93,900	24,138	15,332	69,762	71,590	55,793	28.3%
DUES & PUC	16,000	2,462	270	13,538	15,716	15,107	4.0%
UNIFORMS	7,000	1,077	2,009	5,923	5,346	3,720	43.7%
BOOTS	2,000	308	241	1,692	2,842	1,925	47.6%
TRAINING	2,000	308	114	1,692	3,309	780	324.2%
7. EXPENSE: OPERATIONS TOTAL	614,400	155,485	141,086	458,915	449,372	388,200	15.8%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	21,000	3,385	4,422	17,615	19,218	16,653	15.4%
WATER	9,250	538	562	8,712	5,662	8,080	-29.9%
TERMINAL HEAT	11,000	2,308	2,850	8,692	8,621	8,032	7.3%
UTILITIES PEAKS	1,750	231	196	1,519	929	1,011	-8.1%
UTILITIES	43,000	6,462	8,030	36,538	34,430	33,776	1.9%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	February 2025 Budget	February 2025 Actual	YTD Budget 2/28/25	YTD Actual 2/28/25	YTD Actual 2/29/24	% Change
JANITORIAL TERMINAL ROUTINE	49,000	10,308	9,508	38,692	48,302	37,874	27.5%
JANITORIAL PEAKS	4,500	1,385	0	3,115	2,520	4,200	-40.0%
JANITORIAL	53,500	11,692	9,508	41,808	50,822	42,074	20.8%
RENT	17,970	2,995	2,995	14,975	14,975	14,975	0.0%
FIRE ALARM	3,000	462	0	2,538	3,419	2,779	23.0%
PEST CONTROL	900	123	243	777	767	605	26.8%
TRASH	7,000	1,077	1,092	5,923	6,390	5,614	13.8%
PAPER & CLEANING SUPPLIES	14,750	2,077	1,924	12,673	12,112	11,239	7.8%
FREIGHT EQUIPMENT AND SUPPLIES	5,250	1,385	264	3,865	581	3,920	-85.2%
RUG RENTAL	2,450	369	352	2,081	1,848	1,829	1.0%
MISCELLANEOUS	32,500	4,923	1,658	27,577	19,875	27,798	-28.5%
TERMINAL SECURITY	70,000	10,769	10,080	59,231	49,500	72,450	-31.7%
PROPANE	5,150	769	687	4,381	4,434	4,044	9.6%
FORKLIFT	2,250	154	1,222	2,096	1,222	2,031	-39.8%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	5,250	615	0	4,635	2,894	3,769	-23.2%
PLOWING TERMINAL	6,700	1,292	3,105	5,408	5,815	3,820	52.2%
PLOWING PEAKS	0	0	6,030	0	6,030	1,570	284.1%
MAINTENANCE	155,200	24,015	26,657	131,185	114,887	141,468	-18.8%
8. EXPENSE: TERMINAL TOTAL	269,670	45,164	47,190	224,506	215,114	232,293	-7.4%
9. EXPENSE: SALES							
BROCHURE	500	0	0	500	495	495	0.0%
PUBLICATIONS	3,000	0	0	3,000	2,395	2,940	-18.5%
ADVERTISING	2,100	0	0	2,100	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	7,750	769	0	6,981	0	7,071	-100.0%
ONLINE ADVERTISING	2,750	385	0	2,365	306	2,560	-88.0%
RADIO ADS	0	0	0	0	380	0	0.0%
WEBSITE	2,097	0	0	2,097	0	112	-100.0%
MERCHANDISE	3,000	308	0	2,692	3,462	927	273.5%
MARKETING	31,068	4,780	6,383	26,288	31,112	34,522	-9.9%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	52,265	6,241	6,383	46,024	42,816	50,677	-15.5%
BEVERAGES	3,400	677	0	2,723	337	1,279	-73.7%
OTHER BAR EXPENSE	2,530	769	0	1,761	151	30	403.3%
SECURITY	770	0	0	770	1,280	2,758	-53.6%
BAR EXPENSE	6,700	1,446	0	5,254	1,768	4,067	-56.5%
CONCERT CRUISES	0	0	0	0	1,938	0	0.0%
LOBSTER BAKES	0	0	0	0	0	1,620	-100.0%
CATERING	6,700	1,446	0	5,254	3,706	5,687	-34.8%
9. EXPENSE: SALES TOTAL	58,965	7,687	6,383	51,278	46,522	56,364	-17.5%
TOTAL EXPENSE	4,969,055	948,532	895,651	4,007,125	3,786,903	3,621,782	4.6%
NET OPER INCOME (LOSS) TOTAL	(3,432,244)	(768,456)	(766,662)	(2,650,822)	(2,496,929)	(2,409,302)	3.6%
FTA PM REVENUE	1,800,000	478,846	252,454	1,321,154	869,781	430,073	102.2%
FTA RURAL REVENUE	450,000	0	0	450,000	622,869	252,483	146.7%
FTA OPERATING REVENUE	0	0	0	0	0	780,012	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	2,318,444	478,846	252,454	1,839,598	1,561,094	1,531,012	2.0%
SURPLUS/LOSS TOTAL	(1,113,800)	(289,610)	(514,208)	(811,224)	(935,835)	(878,290)	6.6%

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: February 28, 2025

Gorham Savings Bank Operating Account			
February 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 2,726,530.30	
	<i>Withdrawals/Debits</i>	\$ 2,726,530.30	
February 28 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
February 1 - Opening Balance	\$ 861,621.54		
	<i>Deposits/Credits</i>	\$ 1,588,403.34	
	<i>Withdrawals/Debits</i>	\$ 803,421.01	
February 28 - Closing Balance			\$ 1,646,603.87
Gorham Savings Restricted Funds			
February 1 - Opening Balance	\$ 709,606.39		
	<i>Deposits/Credits</i>	\$ 1,270.34	
	<i>Withdrawals/Debits</i>	\$ -	
February 28 - Closing Balance			\$ 710,876.73
Total Cash On Hand			
February 1 - Opening Balance	\$ 1,755,202.93		
February 28 - Closing Balance			\$ 2,541,455.60
Net Change in Cash Position - Month of February		786,252.67	

Special Reserve - Maintenance Fund Balance	\$ 369,482.10
Special Reserve - Capital Reserve Fund Balance	\$ 26,590.06
Garage Fund Reserve Balance	\$ 314,804.57
	\$ 710,876.73



Casco Bay Island Transit District

Grant Balances

As of February 28, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$ 114,209
ME-2018-014	<i>PM Hardware Software</i>	\$ 5,436
	<i>E-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 128,999
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$ -
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$ -
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$ 1,496,531
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$ 815,413
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$ 2,204,999
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$ 439,235
CFDA #290.817	<i>State of Maine - MARAD</i>	\$ 85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$ -
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$ 664,069
CSN #46860	<i>State of Maine - Rural Operating</i>	\$ -
CSN #46484	<i>State of Maine - Rural Operating</i>	\$ -
Approved Funding **	<i>Side Loading Ramp</i>	\$ 1,000,000
Approved Funding **	<i>Planning</i>	\$ 227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$ 19,352,941
Grant Balance Total		\$ 26,595,380

** - Funding approved by FTA but not obligated yet