



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2025 Financial Notes:
For the Month of December 2024

December revenues were below budget by 18% and expenses were below budget by 1%. Compared to December 2023, revenues were 6% lower than in December 2023 and expenses were higher than in December 2023 by 37%. Operating loss for December 2024 was behind budget by 6% and was unfavorable to December of last year by 61%.

Revenue Assessment:

Current Month:

December Operating Revenue of \$204K closed 18% below budget and 6% below the same period last fiscal year.

- Scheduled passenger revenues of \$63K were 44% below budget and 9% below the same period last year.
- Vehicle revenues of \$71K closed 12% above budget and 4% below the same period last year.
- Freight revenues were \$50K and were 4% above budget and 4.5% below the same period last year.
- Group sales revenues of \$10K were 43% below budget and 37.5% below the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$987K and was 3% ahead of budget and 13% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$371K were 5.5% below budget and were ahead 21% compared to last fiscal YTD.
- Vehicle revenues YTD of \$278K were higher than budget by 7% and above last fiscal YTD by 8%.
- Freight revenues YTD of \$192K were 10% above budget and 11% ahead of last fiscal YTD.
- Group sales YTD of \$123K closed 11% above budget and 4% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

December expenses of \$8265K were 1% below budget and 37% above December of last year primarily due to drydock expense for the Bay Mist in Dec 2024 and increased fuel expense. Rate per gallon is down to \$3.29 compared to \$3.487 last December. However, there was an additional week of deliveries in Dec 2024 compared with Dec 2023, resulting in 4,690 more gallons of diesel in December 2024 compared to December 2023.

Personnel expenses were 5% below budget and 2% below December of last year primarily due to vacant staff positions.

Vessel expenses were 1% below budget and 172% above December of last year, includes drydock for the Bay Mist.

Operations expenses were 13% above budget and 20% above December of last year due to audit fee expense incurred earlier in the FY as well as additional legal expense.

Year to date (YTD):

YTD Expenses were flat to budget and were 6% higher than last fiscal YTD.

- Personnel expenses YTD were 3% below budget and 1% above last fiscal YTD.
- Vessel maintenance was 5% under budget and 17% higher than last fiscal YTD.
 - Maquoit emergency drydock for crack in hull plating.
 - Fuel expense YTD budgeted at \$213K and as of December YTD is at \$237K. Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year 2023.
- Operations expenses were 6% over budget and 9% below last fiscal YTD.
 - Audit fee expense earlier in year than in FY2024
- Terminal expenses were 1% below budget and 5% lower than last fiscal YTD.
- Sales expenses YTD were 6% below budget and 19% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$622K was 6% unfavorable to budget and 61% unfavorable to the same period last year.

Year to date (YTD):

YTD operating loss of -\$1.16M was 6% favorable to budget and 4.3% favorable to last YTD at -\$1.2M.

Grant Revenues:

Current Month:

\$528K of Grant Revenue was recorded in December compared to budget of \$566K.

Year to date (YTD):

Grant revenue YTD of \$740K was 15% below budget and 28% lower than last fiscal YTD at \$1.027M.

Surplus/Loss:

Current Month:

\$94K Loss compared to \$22K budgeted loss for the month of December.

Year to date (YTD):

\$426K Loss compared to \$377K budgeted loss for YTD December.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
 Statements of Net Position
 Draft Unaudited December 31, 2024

Assets	12/31/2024	9/30/2024
Current assets		
Cash and cash equivalents	\$ 1,000,964	\$ 4,194,888
Accounts receivable	62,186	121,177
Grants receivable	2,000,086	1,381,773
Inventory	68,702	68,702
Prepaid Items	<u>192,845</u>	<u>133,859</u>
Total current assets	3,324,783	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	38,660,176	36,448,164
Buildings and equipment, net of accumulated depreciation	8,608,345	8,608,345
Subscription Assets	609,739	609,739
Lease assets	<u>222,688</u>	<u>222,688</u>
Total noncurrent assets	<u>48,100,948</u>	<u>45,888,936</u>
Total assets	<u>51,425,731</u>	<u>51,789,334</u>
Liabilities		
Current liabilities		
Accounts payable	913,414	1,147,569
Accrued payroll and payroll taxes	49,361	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	93,750	321,160
Other accrued liabilities	5,791	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	105,734	127,748
Deferred reserve fund	<u>601,345</u>	<u>601,345</u>
Total current liabilities	<u>2,077,235</u>	<u>2,628,814</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	<u>554,674</u>	<u>554,674</u>
Total noncurrent liabilities	<u>797,211</u>	<u>797,211</u>
Total liabilities	<u>2,874,446</u>	<u>3,426,025</u>
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	<u>2,006,579</u>	<u>1,818,603</u>
Total net position	<u>48,551,285</u>	<u>48,363,309</u>

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY24
REVENUES											
SCH SERVICE	\$ 825,858	\$ 224,659	\$ 183,722	\$ (40,937)	0.0%	\$ 825,858	\$ 840,342	\$ 14,484	1.8%	\$ 736,165	14.2%
GR SALES	\$ 110,708	\$ 17,788	\$ 10,184	\$ (7,604)	-42.7%	\$ 110,708	\$ 123,023	\$ 12,315	11.1%	\$ 118,602	3.7%
MISC	\$ 19,750	\$ 6,673	\$ 10,359	\$ 3,686	55.2%	\$ 19,750	\$ 23,844	\$ 4,094	20.7%	\$ 19,754	20.7%
TOTAL REVENUES	\$ 956,316	\$ 249,121	\$ 204,265	\$ (44,856)	-18.0%	\$ 956,316	\$ 987,209	\$ 30,893	3.2%	\$ 874,521	12.9%
EXPENSES											
PERSONNEL	\$ 1,231,702	\$ 383,175	\$ 363,756	\$ 19,419	5.1%	\$ 1,231,702	\$ 1,200,474	\$ 31,228	2.5%	\$ 1,188,840	1.0%
VESSELS	\$ 602,596	\$ 341,183	\$ 339,441	\$ 1,742	0.5%	\$ 602,596	\$ 575,204	\$ 27,392	4.5%	\$ 490,406	17.3%
OPERATIONS	\$ 210,325	\$ 64,715	\$ 73,002	\$ (8,287)	-12.8%	\$ 210,325	\$ 222,773	\$ (12,448)	-5.9%	\$ 243,768	-8.6%
TERMINAL	\$ 123,635	\$ 38,272	\$ 41,813	\$ (3,541)	-9.3%	\$ 123,635	\$ 122,706	\$ 929	0.8%	\$ 129,708	-5.4%
SALES	\$ 33,981	\$ 10,456	\$ 7,795	\$ 2,661	25.4%	\$ 33,981	\$ 32,090	\$ 1,891	5.6%	\$ 39,773	-19.3%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 2,202,239	\$ 837,801	\$ 825,807	\$ 11,994	1.4%	\$ 2,202,239	\$ 2,153,247	\$ 48,992	2.2%	\$ 2,092,495	2.9%
OPERATING SURPLUS/LOSS	\$ (1,245,923)	\$ (588,680)	\$ (621,542)	\$ (32,862)	5.6%	\$ (1,245,923)	\$ (1,166,038)	\$ 79,885	6.4%	\$ (1,217,974)	-4.3%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 650,000	\$ 200,000	\$ 161,623	\$ (38,377)	-19.2%	\$ 650,000	\$ 298,356	\$ (351,644)	-54.1%	\$ 49,238	505.9%
FTA RURAL REVENUE	\$ 150,000	\$ 297,869	\$ 297,869	\$ -	0.0%	\$ 150,000	\$ 372,869	\$ 222,869	148.6%	\$ 252,483	47.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 657,684	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 868,444	\$ 566,313	\$ 527,936	\$ (38,377)	6.8%	\$ 868,444	\$ 739,669	\$ (128,775)	-14.8%	\$ 1,027,849	-28.0%
SURPLUS/LOSS	\$ (377,479)	\$ (22,367)	\$ (93,606)	\$ (71,239)	318.5%	\$ (377,479)	\$ (426,369)	\$ (48,890)	13.0%	\$ (190,125)	124.3%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 BUDGET	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 392,308	\$ 113,355	\$ 62,992	\$ (50,363)	-44.4%	\$ 392,308	\$ 370,602	\$ (21,706)	-5.5%	\$ 306,032	21.1%
VEHICLE	\$ 259,850	\$ 63,800	\$ 71,203	\$ 7,403	11.6%	\$ 259,850	\$ 277,994	\$ 18,144	7.0%	\$ 256,729	8.3%
FREIGHT	\$ 152,200	\$ 40,889	\$ 41,105	\$ 216	0.5%	\$ 152,200	\$ 152,971	\$ 771	0.5%	\$ 152,006	0.6%
MAIL	\$ 21,500	\$ 6,615	\$ 8,422	\$ 1,807	27.3%	\$ 21,500	\$ 38,775	\$ 17,275	80.3%	\$ 21,398	81.2%
TOTAL	\$ 825,858	\$ 224,659	\$ 183,722	\$ (40,937)	-18.2%	\$ 825,858	\$ 840,342	\$ 14,484	1.8%	\$ 736,165	14.2%
GR SALES											
TOURS	\$ 86,958	\$ 14,788	\$ 4,805	\$ (9,983)	-67.5%	\$ 86,958	\$ 88,294	\$ 1,336	1.5%	\$ 75,470	17.0%
CHARTERS	\$ 9,000	\$ -	\$ -	\$ -	0.0%	\$ 9,000	\$ 13,450	\$ 4,450	49.4%	\$ 18,400	-26.9%
CATERING	\$ 5,000	\$ -	\$ -	\$ -	0.0%	\$ 5,000	\$ 7,431	\$ 2,431	48.6%	\$ 13,029	-43.0%
VENDING	\$ 3,250	\$ 1,000	\$ 472	\$ (528)	-52.8%	\$ 3,250	\$ 3,022	\$ (228)	-7.0%	\$ 3,197	-5.5%
PROMOTIONAL	\$ 6,500	\$ 2,000	\$ 4,907	\$ 2,907	0.0%	\$ 6,500	\$ 9,926	\$ 3,426	52.7%	\$ 8,506	16.7%
ADVERTISING	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 900	\$ 900	0.0%	\$ -	0.0%
TOTAL	\$ 110,708	\$ 17,788	\$ 10,184	\$ (7,604)	-42.7%	\$ 110,708	\$ 123,023	\$ 12,315	11.1%	\$ 118,602	3.7%
OTHER INCOME											
MISC	\$ -	\$ -	\$ 4,349	\$ 4,349	0.0%	\$ -	\$ 4,349	\$ 4,349	0.0%	\$ 19,754	-78.0%
INTEREST	\$ 19,750	\$ 6,673	\$ 6,010	\$ (663)	-9.9%	\$ 19,750	\$ 19,495	\$ (255)	-1.3%	\$ 19,449	0.2%
TOTAL	\$ 19,750	\$ 6,673	\$ 10,359	\$ 3,686	55.2%	\$ 19,750	\$ 23,844	\$ 4,094	20.7%	\$ 19,754	20.7%
TOTAL OP REVENUES	\$ 956,316	\$ 249,121	\$ 204,265	\$ (44,856)	-18.0%	\$ 956,316	\$ 987,209	\$ 30,893	3.2%	\$ 874,521	12.9%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 942,422	\$ 271,737	\$ 275,052	\$ (3,315)	-1.2%	\$ 942,422	\$ 921,805	\$ 20,617	2.2%	\$ 919,730	0.2%
TAXES	\$ 72,095	\$ 20,788	\$ 20,289	\$ 499	2.4%	\$ 72,095	\$ 68,175	\$ 3,920	5.4%	\$ 67,594	0.9%
EMPLOYEE INSURANCE	\$ 105,719	\$ 42,188	\$ 35,458	\$ 6,730	16.0%	\$ 105,719	\$ 111,712	\$ (5,993)	-5.7%	\$ 95,091	17.5%
EMPLOYEE RELATED EXP	\$ 23,966	\$ 19,296	\$ 1,707	\$ 17,589	91.2%	\$ 23,966	\$ 5,032	\$ 18,934	79.0%	\$ 12,675	-60.3%
PENSION	\$ 87,500	\$ 29,166	\$ 31,250	\$ (2,084)	-7.1%	\$ 87,500	\$ 93,750	\$ (6,250)	-7.1%	\$ 93,750	0.0%
TOTAL	\$ 1,231,702	\$ 383,175	\$ 363,756	\$ 19,419	5.1%	\$ 1,231,702	\$ 1,200,474	\$ 31,228	2.5%	\$ 1,188,840	1.0%
VESSELS											
REPAIRS	\$ 367,900	\$ 268,969	\$ 248,171	\$ 20,798	7.7%	\$ 367,900	\$ 317,656	\$ 50,244	13.7%	\$ 241,057	31.8%
FUEL	\$ 212,850	\$ 65,492	\$ 84,482	\$ (18,990)	-29.0%	\$ 212,850	\$ 237,184	\$ (24,334)	-11.4%	\$ 229,489	3.4%
INSURANCE	\$ 21,846	\$ 6,722	\$ 6,788	\$ (66)	-1.0%	\$ 21,846	\$ 20,364	\$ 1,482	6.8%	\$ 19,860	2.5%
TOTAL	\$ 602,596	\$ 341,183	\$ 339,441	\$ 1,742	0.5%	\$ 602,596	\$ 575,204	\$ 27,392	4.5%	\$ 490,406	17.3%
OPERATIONS											
TELEPHONE	\$ 7,500	\$ 2,308	\$ 2,882	\$ (574)	-24.9%	\$ 7,500	\$ 8,100	\$ (600)	-8.0%	\$ 7,585	6.8%
MAIL AGENT	\$ 2,805	\$ 863	\$ 935	\$ (72)	-8.3%	\$ 2,805	\$ 2,805	\$ -	0.0%	\$ 2,805	0.0%
OFFICE	\$ 101,020	\$ 31,083	\$ 22,498	\$ 8,585	27.6%	\$ 101,020	\$ 83,090	\$ 17,930	17.7%	\$ 133,348	-37.7%
CREDIT CARD	\$ 39,000	\$ 12,000	\$ 6,807	\$ 5,193	43.3%	\$ 39,000	\$ 46,942	\$ (7,942)	-20.4%	\$ 39,075	20.1%
POSTAGE	\$ 1,250	\$ 385	\$ 411	\$ (26)	-6.9%	\$ 1,250	\$ 1,376	\$ (126)	-10.1%	\$ 1,132	21.6%
TRAVEL	\$ 5,500	\$ 1,692	\$ 526	\$ 1,166	68.9%	\$ 5,500	\$ 1,741	\$ 3,759	68.3%	\$ 5,261	-66.9%
DAMAGES	\$ 4,000	\$ 231	\$ 2,000	\$ (1,769)	0.0%	\$ 4,000	\$ 3,705	\$ 295	7.4%	\$ 3,403	8.9%
OTHER INSURANCES	\$ 12,500	\$ 3,846	\$ 5,868	\$ (2,022)	-52.6%	\$ 12,500	\$ 17,436	\$ (4,936)	-39.5%	\$ 12,485	39.7%
MISCELLANEOUS	\$ 2,800	\$ 862	\$ 40	\$ 822	95.4%	\$ 2,800	\$ 1,532	\$ 1,268	45.3%	\$ 1,969	-22.2%
BARGE SUBCONTRACTING	\$ 5,000	\$ 1,538	\$ -	\$ 1,538	0.0%	\$ 5,000	\$ 9,500	\$ (4,500)	-90.0%	\$ 4,550	108.8%
PROFESSIONAL	\$ 15,450	\$ 4,754	\$ 22,796	\$ (18,042)	-379.5%	\$ 15,450	\$ 28,066	\$ (12,616)	-81.7%	\$ 19,149	46.6%
DUES & PUC	\$ 8,000	\$ 2,462	\$ 6,999	\$ (4,537)	0.0%	\$ 8,000	\$ 15,194	\$ (7,194)	-89.9%	\$ 7,962	90.8%
UNIFORMS	\$ 4,500	\$ 1,385	\$ 1,050	\$ 335	24.2%	\$ 4,500	\$ 2,796	\$ 1,704	37.9%	\$ 4,264	-34.4%
TRAINING	\$ 1,000	\$ 308	\$ 190	\$ 118	38.3%	\$ 1,000	\$ 490	\$ 510	51.0%	\$ 780	0.0%
TOTAL	\$ 210,325	\$ 64,715	\$ 73,002	\$ (9,287)	-14.3%	\$ 210,325	\$ 222,773	\$ (12,448)	-5.9%	\$ 243,768	-8.6%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 22,000	\$ 6,769	\$ 6,759	\$ 10	0.2%	\$ 22,000	\$ 18,404	\$ 3,596	16.3%	\$ 20,502	-10.2%
JANITORIAL	\$ 15,500	\$ 4,769	\$ 9,716	\$ (4,947)	-103.7%	\$ 15,500	\$ 31,598	\$ (16,098)	-103.9%	\$ 15,328	0.0%
RENT	\$ 8,985	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 8,985	\$ 8,985	\$ -	0.0%	\$ 8,985	0.0%
MAINTENANCE	\$ 77,150	\$ 23,738	\$ 22,342	\$ 1,396	5.9%	\$ 77,150	\$ 63,719	\$ 13,431	17.4%	\$ 84,894	0.0%
TOTAL	\$ 123,635	\$ 38,272	\$ 41,813	\$ (3,541)	-9.3%	\$ 123,635	\$ 122,706	\$ 929	0.8%	\$ 129,708	-5.4%
SALES											
ADVERTISING	\$ 31,981	\$ 9,840	\$ 7,885	\$ 1,955	19.9%	\$ 31,981	\$ 30,252	\$ 1,729	5.4%	\$ 34,250	-11.7%
CATERING	\$ 2,000	\$ 615	\$ (90)	\$ 705	0.0%	\$ 2,000	\$ 1,838	\$ 162	8.1%	\$ 5,523	-66.7%
TOTAL	\$ 33,981	\$ 10,456	\$ 7,795	\$ 2,661	25.4%	\$ 33,981	\$ 32,090	\$ 1,891	5.6%	\$ 39,773	-19.3%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 2,202,239	\$ 837,801	\$ 825,807	\$ 11,994	1.4%	\$ 2,202,239	\$ 2,153,247	\$ 48,992	2.2%	\$ 2,092,495	2.9%
TOTAL OP REVENUES	\$ 956,316	\$ 249,121	\$ 204,265	\$ (44,856)	-18.0%	\$ 956,316	\$ 987,209	\$ (30,893)	-3.2%	\$ 874,521	\$ 0.13
OP SURPLUS/LOSS	\$ (1,245,923)	\$ (588,680)	\$ (621,542)	\$ (32,862)	-5.6%	\$ (1,245,923)	\$ (1,166,038)	\$ (79,885)	-6.4%	\$ (1,217,974)	-4.3%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 650,000	\$ 200,000	\$ 161,623	\$ (38,377)	-19.2%	\$ 650,000	\$ 298,356	\$ (351,644)	-54.1%	\$ 49,238	0.0%
FTA RURAL REVENUE	\$ 150,000	\$ 297,869	\$ 297,869	\$ -	0.0%	\$ 150,000	\$ 372,869	\$ 222,869	148.6%	\$ 252,483	47.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 657,684	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 868,444	\$ 566,313	\$ 527,936	\$ (38,377)	-6.8%	\$ 868,444	\$ 739,669	\$ (128,775)	-14.8%	\$ 1,027,849	-28.0%
SURPLUS/LOSS	\$ (377,479)	\$ (22,367)	\$ (93,606)	\$ (71,239)	-318.5%	\$ (377,479)	\$ (426,369)	\$ (48,890)	-13.0%	\$ (190,125)	124.3%

Casco Bay Island Transit District	FY2025 Q1 Budget	December 2024 Budget	December 2024 Actual	YTD Budget 12/31/24	YTD Actual 12/31/24	YTD Actual 12/31/23	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	281,593	82,949	43,634	281,593	276,439	199,588	38.5%
PASSENGER - LD	5,932	1,825	331	5,932	4,057	3,272	24.0%
PASSENGER - GD	17,834	4,847	2,875	17,834	12,633	16,362	-22.8%
PASSENGER - D COVE	18,043	4,991	3,537	18,043	19,242	16,065	19.8%
PASSENGER - LONG	49,989	14,608	9,579	49,989	40,974	48,680	-15.8%
PASSENGER - CHEB	3,700	1,000	932	3,700	5,499	5,812	-5.4%
PASSENGER - CLIFF	7,517	1,204	1,438	7,517	8,050	8,713	-7.6%
ANIMALS	7,700	1,931	666	7,700	3,708	7,540	-50.8%
TICKET	392,308	113,355	62,992	392,308	370,602	306,032	21.1%
VEHICLES - DOWNBAY	2,850	877	709	2,850	2,530	2,816	-10.2%
VEHICLES - PEAKS	257,000	62,923	70,494	257,000	275,464	253,913	8.5%
VEHICLE	259,850	63,800	71,203	259,850	277,994	256,729	8.3%
FREIGHT - PEAKS	64,000	19,692	18,392	64,000	60,772	64,381	-5.6%
FREIGHT - LD	1,700	523	96	1,700	1,002	1,685	-40.5%
FREIGHT - GD	7,000	2,154	1,984	7,000	6,892	6,781	1.6%
FREIGHT - DCOVE	7,000	2,154	2,628	7,000	9,401	6,819	37.9%
FREIGHT - LONG	28,000	6,616	6,703	28,000	26,756	27,785	-3.7%
FREIGHT - CHEB	30,000	8,231	9,341	30,000	35,764	30,245	18.2%
FREIGHT - CLIFF	3,300	1,015	1,034	3,300	3,327	3,355	-0.8%
UPFREIGHT	4,700	254	752	4,700	4,800	4,593	4.5%
BIKES	6,500	250	175	6,500	4,257	6,362	-33.1%
MAIL	21,500	6,615	8,422	21,500	38,775	21,398	81.2%
FREIGHT	173,700	47,505	49,527	173,700	191,746	173,404	10.6%
1. REVENUES: SCHEDULED SERVICE TOTAL	825,858	224,659	183,722	825,858	840,342	736,165	14.2%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	58,574	10,787	3,731	58,574	63,674	50,852	25.2%
SUNSET RUN	3,418	18	126	3,418	4,842	2,972	62.9%
DIAMOND PASS RUN	24,967	3,984	948	24,967	19,778	21,646	-8.6%
MOONLIGHT RUN	0	0	0	0	0	0	0.0%
TOUR	86,958	14,788	4,805	86,958	88,294	75,470	17.0%
CHARTERS	9,000	0	0	9,000	13,450	18,400	-26.9%
CONCERT CRUISES	0	0	0	0	0	0	0.0%
BAR	5,000	0	0	5,000	7,431	13,029	-43.0%
LOBSTER BAKES	0	0	0	0	0	0	0.0%
CHARTER AND CATERING	14,000	0	0	14,000	20,881	31,429	-33.6%
ADVERTISING	0	0	0	0	900	0	0.0%
VENDING	3,250	1,000	472	3,250	3,022	3,197	-5.5%
PROMOTIONAL ITEMS	2,500	769	1,729	2,500	4,741	4,684	1.2%
GROUP SALES OTHER	4,000	1,231	3,178	4,000	5,185	3,822	35.7%
GROUP SALES OTHER	9,750	3,000	5,379	9,750	13,848	11,703	18.3%
2. REVENUES: GROUP TOURS AND SALES TOTAL	110,708	17,788	10,184	110,708	123,023	118,602	3.7%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	0	0	4,349	0	4,349	305	1325.9%
INTEREST INCOME	19,750	6,673	6,010	19,750	19,495	19,449	0.2%
MISC INCOME	19,750	6,673	10,359	19,750	23,844	19,754	20.7%
3. REVENUES: OTHER INCOME TOTAL	19,750	6,673	10,359	19,750	23,844	19,754	20.7%
TOTAL REVENUES	956,316	249,121	204,265	956,316	987,209	874,521	12.9%

Casco Bay Island Transit District	FY2025 Q1 Budget	December 2024 Budget	December 2024 Actual	YTD Budget 12/31/24	YTD Actual 12/31/24	YTD Actual 12/31/23	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	154,129	47,424	43,583	154,129	141,687	150,255	-5.7%
ADMINISTRATIVE	154,129	47,424	43,583	154,129	141,687	150,255	-5.7%
CAPTAINS - REGULAR	10,326	2,660	3,581	10,326	8,832	9,826	-10.1%
CAPTAINS - OVERTIME	2,664	274	2,286	2,664	3,726	2,704	37.8%
UNION DECKHANDS - REGULAR	205,958	66,527	65,448	205,958	202,570	198,686	2.0%
UNION DECKHANDS - OVERTIME	51,146	9,614	13,497	51,146	48,010	48,278	-0.6%
NONUNION DH - REGULAR	31,664	6,798	5,280	31,664	29,424	29,085	1.2%
NONUNION DH - OVERTIME	4,571	49	150	4,571	2,929	3,914	-25.2%
SR CAPTAINS - REGULAR	160,846	49,032	51,055	160,846	165,177	154,315	7.0%
SR CAPTAINS - OVERTIME	25,622	5,490	4,982	25,622	26,954	24,607	9.5%
CREWS	492,797	140,444	146,279	492,797	487,622	471,415	3.4%
MAINTENANCE - REGULAR	53,004	16,309	13,031	53,004	42,473	51,638	-17.7%
MAINTENANCE - OVERTIME	1,197	290	0	1,197	664	1,151	-42.3%
MAINTENANCE	54,201	16,599	13,031	54,201	43,137	52,789	-18.3%
SALES WAGES	27,012	8,523	7,773	27,012	27,790	27,650	0.5%
OPS AGENTS - REGULAR	97,468	28,590	12,375	97,468	80,104	91,959	-12.9%
OPS AGENTS - OVERTIME	23,794	4,594	24,707	23,794	46,593	22,587	106.3%
OPS AGENTS	121,262	33,184	37,082	121,262	126,697	114,546	10.6%
TICKET OFFICE - REGULAR	40,378	9,531	11,272	40,378	41,878	38,117	9.9%
TICKET OFFICE - OVERTIME	539	0	0	539	889	565	57.3%
TICKET OFFICE	40,917	9,531	11,272	40,917	42,767	38,682	10.6%
OPERATIONS MANAGEMENT	52,104	16,032	16,032	52,104	52,105	64,393	-19.1%
PAYROLL - SALARIES	942,422	271,737	275,052	942,422	921,805	919,730	0.2%
FICA - ADMINISTRATIVE	11,791	3,628	3,208	11,791	10,466	10,350	1.1%
FICA - OPS AGENTS	9,277	2,539	2,783	9,277	9,538	8,709	9.5%
FICA - UNION DECKHANDS	19,669	5,825	6,236	19,669	19,369	19,083	1.5%
FICA - NONUNION DECKHANDS	2,772	524	415	2,772	2,475	2,524	-1.9%
FICA - SR CAPTAINS	15,258	4,395	4,064	15,258	13,990	13,074	7.0%
FICA CREW	37,699	10,744	10,715	37,699	35,834	34,681	3.3%
FICA - MAINTENANCE	4,146	1,270	956	4,146	3,105	3,890	-20.2%
FICA - SALES	2,067	652	570	2,067	2,067	2,098	-1.5%
FICA - TICKET OFFICE	3,130	729	862	3,130	3,272	2,959	10.6%
FICA - OPERATIONS MANAGEMENT	3,985	1,226	1,195	3,985	3,893	4,850	-19.7%
STATE UNEMPLOYMENT	0	0	0	0	0	57	-100.0%
TAXES	72,095	20,788	20,289	72,095	68,175	67,594	0.9%
HEALTH INSURANCE ADMINISTRATIVE	12,000	4,000	5,367	12,000	17,718	10,370	70.9%
DENTAL INSURANCE ADMINISTRATIVE	1,050	350	390	1,050	1,468	904	62.4%
LIFE INSURANCE ADMINISTRATIVE	45	15	15	45	47	36	30.6%
ADMINISTRATIVE	13,095	4,365	5,772	13,095	19,233	11,310	70.1%
HEALTH INSURANCE CREW	59,080	23,348	20,733	59,080	62,235	52,703	18.1%
DENTAL INSURANCE CREW	5,057	1,721	1,628	5,057	4,883	5,004	-2.4%
LIFE INSURANCE CREW	227	81	72	227	216	218	-0.9%
CREW	64,364	25,150	22,433	64,364	67,334	57,925	16.2%
HEALTH INSURANCE MAINTENANCE	3,750	1,566	1,060	3,750	3,180	3,277	-3.0%
DENTAL INSURANCE MAINTENANCE	750	314	145	750	435	652	-33.3%
LIFE INSURANCE MAINTENANCE	36	18	5	36	16	27	-40.7%
MAINTENANCE	4,536	1,898	1,210	4,536	3,631	3,956	-8.2%
HEALTH INSURANCE SALES	3,576	1,426	1,268	3,576	3,805	3,226	17.9%
DENTAL INSURANCE SALES	105	35	35	105	106	106	0.0%
LIFE INSURANCE SALES	9	3	3	9	9	9	0.0%
SALES	3,690	1,464	1,306	3,690	3,920	3,341	17.3%

Casco Bay Island Transit District	FY2025 Q1 Budget	December 2024 Budget	December 2024 Actual	YTD Budget 12/31/24	YTD Actual 12/31/24	YTD Actual 12/31/23	% Change
HEALTH INSURANCE OPS AGENTS	14,012	6,440	3,667	14,012	14,420	13,324	8.2%
DENTAL INSURANCE OPS AGENTS	1,390	638	321	1,390	962	1,340	-28.2%
LIFE INSURANCE OPS AGENTS	59	39	20	59	60	58	3.4%
OPS AGENTS	15,461	7,117	4,008	15,461	15,442	14,722	4.9%
HEALTH INSURANCE OPERATIONS MANAGEMENT	4,310	2,158	687	4,310	2,061	3,495	-41.0%
DENTAL INSURANCE OPERATIONS MANAGEMENT	246	30	35	246	69	324	-78.7%
LIFE INSURANCE OPERATIONS MANAGEMENT	18	6	7	18	22	18	22.2%
OPERATIONS MANAGEMENT	4,574	2,194	729	4,574	2,152	3,837	-43.9%
EMPLOYEE INSURANCE	105,719	42,188	35,458	105,719	111,712	95,091	17.5%
Employee Related Expense	23,966	19,296	1,707	23,966	5,032	12,675	-60.3%
PENSION	87,500	29,166	31,250	87,500	93,750	93,750	0.0%
5. EXPENSE: PERSONNEL TOTAL	1,231,702	383,175	363,756	1,231,702	1,200,474	1,188,840	1.0%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	2,500	769	4,516	2,500	11,253	1,651	581.6%
GENERAL	2,500	769	4,516	2,500	11,253	1,651	581.6%
GENERAL REPAIR MACHIGONNE	40,000	12,308	1,301	40,000	4,514	53,274	-91.5%
DRYDOCK MACHIGONNE	0	0	0	0	1,088	0	0.0%
DIVING MACHIGONNE	5,000	1,538	1,785	5,000	5,028	4,005	25.5%
OIL CHANGE MACHIGONNE	8,000	2,462	1,714	8,000	3,504	7,575	-53.7%
MACHIGONNE	53,000	16,308	4,800	53,000	14,134	64,854	-78.2%
GENERAL REPAIRS MAQUOIT	15,000	4,615	15,052	15,000	31,096	13,879	124.1%
DRYDOCK MAQUOIT	0	0	0	0	0	94,578	-100.0%
DIVING MAQUOIT	5,000	1,538	1,675	5,000	4,808	4,140	16.1%
OIL CHANGE MAQUOIT	12,000	3,692	2,997	12,000	7,194	10,017	-28.2%
MAQUOIT	32,000	9,846	19,724	32,000	43,098	122,614	-64.9%
GENERAL REPAIRS BAY MIST	10,000	3,077	1,674	10,000	5,100	9,017	-43.4%
DRYDOCK BAY MIST	225,000	225,000	210,003	225,000	211,091	0	0.0%
DIVING BAY MIST	2,000	615	765	2,000	2,238	1,860	20.3%
OIL CHANGE BAY MIST	0	0	0	0	0	0	0.0%
BAY MIST	237,000	228,692	212,442	237,000	218,429	10,877	1908.2%
GENERAL REPAIRS AUCO	8,000	2,462	0	8,000	6,164	7,354	-16.2%
DRYDOCK AUCO	0	0	0	0	0	0	0.0%
DIVING AUCO	4,000	1,231	1,485	4,000	4,262	3,675	16.0%
OIL CHANGE AUCO	4,500	1,385	965	4,500	965	4,392	-78.0%
AUCOCISCO	16,500	5,077	2,450	16,500	11,391	15,421	-26.1%
GENERAL REPAIRS WABANAKI	17,500	5,385	28	17,500	8,947	16,572	-46.0%
DRYDOCK WABANAKI	0	0	0	0	0	0	0.0%
DIVING WABANAKI	4,400	1,354	1,745	4,400	4,990	4,350	14.7%
OIL CHANGE WABANAKI	5,000	1,538	2,466	5,000	5,414	4,718	14.8%
WABANAKI	26,900	8,277	4,239	26,900	19,351	25,640	-24.5%
REPAIRS	367,900	268,969	248,171	367,900	317,656	241,057	31.8%
FUEL MACHIGONNE	57,736	17,765	21,687	57,736	66,412	62,249	6.7%
FUEL MAQUOIT	56,965	17,528	24,025	56,965	63,630	61,418	3.6%
FUEL BAY MIST	3,673	1,130	2,009	3,673	3,822	3,960	-3.5%
FUEL AUCOCISCO	35,603	10,955	3,467	35,603	13,550	38,387	-64.7%
FUEL WABANAKI	58,873	18,115	33,294	58,873	89,770	63,475	41.4%
FUEL	212,850	65,492	84,482	212,850	237,184	229,489	3.4%
INSURANCE BOAT	21,846	6,722	6,788	21,846	20,364	19,860	2.5%
6. EXPENSE: VESSEL TOTAL	602,596	341,183	339,441	602,596	575,204	490,406	17.3%

Casco Bay Island Transit District	FY2025 Q1 Budget	December 2024 Budget	December 2024 Actual	YTD Budget 12/31/24	YTD Actual 12/31/24	YTD Actual 12/31/23	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	7,500	2,308	2,882	7,500	8,100	7,585	6.8%
MAIL AGENT	2,805	863	935	2,805	2,805	2,805	0.0%
DATA PROCESSING	65,000	20,000	18,820	65,000	56,011	84,498	-33.7%
PUBLIC NOTIFICATIONS	1,770	545	377	1,770	377	0	0.0%
SAILING SCHEDULE	2,000	615	0	2,000	0	0	0.0%
TICKET FORMS & SUPPLIES	500	154	0	500	2,281	380	500.3%
MEETING MEALS	1,000	308	135	1,000	304	967	-68.6%
OFFICE SUPPLIES	3,500	1,077	805	3,500	3,962	22,928	-82.7%
ARMORED CAR	2,000	615	0	2,000	0	0	0.0%
CREW MEALS	1,500	462	561	1,500	999	1,299	-23.1%
TWIC CARDS	250	77	0	250	0	117	-100.0%
MISCELLANEOUS	4,000	1,231	301	4,000	4,003	4,078	-1.8%
EMPLOYEE RECOGNITION	15,500	4,769	300	15,500	11,556	15,084	-23.4%
INTERNET	4,000	1,231	1,199	4,000	3,597	3,997	-10.0%
OFFICE	101,020	31,083	22,498	101,020	83,090	133,348	-37.7%
CREDIT CARD	39,000	12,000	6,807	39,000	46,942	39,075	20.1%
POSTAGE	1,250	385	411	1,250	1,376	1,132	21.6%
TRAVEL	5,500	1,692	526	5,500	1,741	5,261	-66.9%
EMPLOYEE INJURIES	1,000	308	2,000	1,000	2,000	714	180.1%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	250	77	0	250	1,000	0	0.0%
FREIGHT DAMAGES	2,000	615	0	2,000	705	2,069	-65.9%
DAMAGES CARS	750	231	0	750	0	620	-100.0%
DAMAGES	4,000	1,231	2,000	4,000	3,705	3,403	8.9%
OTHER INSURANCES	12,500	3,846	5,868	12,500	17,436	12,485	39.7%
VAN	800	246	107	800	1,022	795	28.6%
OVER/SHORT	1,000	308	-67	1,000	46	435	-89.4%
NEWSPAPER ADS	1,000	308	0	1,000	399	739	-46.0%
WATER TAXI	0	0	0	0	65	0	0.0%
REGGAE SECURITY	0	0	0	0	0	0	0.0%
MISCELLANEOUS	2,800	862	40	2,800	1,532	1,969	-22.2%
BARGE SUBCONTRACTING	5,000	1,538	0	5,000	9,500	4,550	108.8%
LEGAL	10,000	3,077	9,269	10,000	10,779	9,755	10.5%
HUMAN PERFORMANCE	3,500	1,077	1,050	3,500	3,150	3,150	0.0%
PHYSICALS	250	77	511	250	838	192	336.5%
DRUG TESTS	1,700	523	192	1,700	1,379	1,567	-12.0%
ACCOUNTANTS	0	0	11,774	0	11,774	0	0.0%
OTHER PROFESSIONAL	0	0	0	0	0	4,485	-100.0%
ELECTION EXPENSE	0	0	0	0	146	0	0.0%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	15,450	4,754	22,796	15,450	28,066	19,149	46.6%
DUES & PUC	8,000	2,462	6,999	8,000	15,194	7,962	90.8%
UNIFORMS	3,500	1,077	376	3,500	1,084	3,266	-66.8%
BOOTS	1,000	308	674	1,000	1,712	998	71.5%
TRAINING	1,000	308	190	1,000	490	780	-37.2%
7. EXPENSE: OPERATIONS TOTAL	210,325	64,715	73,002	210,325	222,773	243,768	-8.6%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	10,000	3,077	3,918	10,000	10,174	9,639	5.6%
WATER	7,500	2,308	711	7,500	4,609	7,053	-34.7%
TERMINAL HEAT	3,500	1,077	1,943	3,500	3,079	3,194	-3.6%
UTILITIES PEAKS	1,000	308	187	1,000	542	616	-12.0%
UTILITIES	22,000	6,769	6,759	22,000	18,404	20,502	-10.2%

Casco Bay Island Transit District	FY2025 Q1 Budget	December 2024 Budget	December 2024 Actual	YTD Budget 12/31/24	YTD Actual 12/31/24	YTD Actual 12/31/23	% Change
JANITORIAL TERMINAL ROUTINE	15,500	4,769	9,716	15,500	29,078	15,328	89.7%
JANITORIAL PEAKS	0	0	0	0	2,520	0	0.0%
JANITORIAL	15,500	4,769	9,716	15,500	31,598	15,328	106.1%
RENT	8,985	2,995	2,995	8,985	8,985	8,985	0.0%
FIRE ALARM	1,500	462	302	1,500	1,617	1,331	21.5%
PEST CONTROL	500	154	131	500	393	363	8.3%
TRASH	3,500	1,077	1,111	3,500	4,017	3,322	20.9%
PAPER & CLEANING SUPPLIES	8,000	2,462	2,484	8,000	7,820	7,568	3.3%
FREIGHT EQUIPMENT AND SUPPLIES	750	231	0	750	317	642	-50.6%
RUG RENTAL	1,250	385	441	1,250	1,143	1,070	6.8%
MISCELLANEOUS	16,500	5,077	7,338	16,500	14,892	16,142	-7.7%
TERMINAL SECURITY	35,000	10,769	7,740	35,000	26,460	45,270	-41.6%
PROPANE	2,650	815	773	2,650	2,966	2,612	13.6%
FORKLIFT	1,750	538	0	1,750	0	1,529	-100.0%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	3,250	1,000	822	3,250	2,894	3,045	-5.0%
PLOWING TERMINAL	2,500	769	1,200	2,500	1,200	2,000	-40.0%
PLOWING PEAKS	0	0	0	0	0	0	0.0%
MAINTENANCE	77,150	23,738	22,342	77,150	63,719	84,894	-24.9%
8. EXPENSE: TERMINAL TOTAL	123,635	38,272	41,813	123,635	122,706	129,708	-5.4%
9. EXPENSE: SALES							
BROCHURE	500	154	495	500	495	495	0.0%
PUBLICATIONS	3,000	923	0	3,000	2,395	2,940	-18.5%
ADVERTISING	2,100	646	1,394	2,100	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	5,250	1,615	0	5,250	0	5,126	-100.0%
ONLINE ADVERTISING	1,500	462	0	1,500	306	1,415	-78.4%
RADIO ADS	0	0	0	0	0	0	0.0%
WEBSITE	2,097	645	0	2,097	0	112	-100.0%
KIOSK	2,000	615	0	2,000	3,462	0	0.0%
MARKETING	15,534	4,780	5,996	15,534	18,928	22,112	-14.4%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	31,981	9,840	7,885	31,981	30,252	34,250	-11.7%
BEVERAGES	1,200	369	-90	1,200	422	1,115	-62.2%
OTHER BAR EXPENSE	30	9	0	30	136	30	353.3%
SECURITY	770	237	0	770	1,280	2,758	-53.6%
BAR EXPENSE	2,000	615	-90	2,000	1,838	3,903	-52.9%
CONCERT CRUISES	0	0	0	0	0	0	0.0%
LOBSTER BAKES	0	0	0	0	0	1,620	-100.0%
CATERING	2,000	615	-90	2,000	1,838	5,523	-66.7%
9. EXPENSE: SALES TOTAL	33,981	10,456	7,795	33,981	32,090	39,773	-19.3%
TOTAL EXPENSE	2,202,239	837,801	825,807	2,202,239	2,153,247	2,092,495	2.9%
NET OPER INCOME (LOSS) TOTAL	-1,245,923	-588,680	-621,542	-1,245,923	-1,166,038	-1,217,974	-4.3%
FTA PM REVENUE	650,000	200,000	161,623	650,000	298,356	49,238	505.9%
FTA RURAL REVENUE	150,000	297,869	297,869	150,000	372,869	252,483	47.7%
FTA OPERATING REVENUE	0	0	0	0	0	657,684	-100.0%
STATE SUBSIDY REVENUE	68,444	68,444	68,444	68,444	68,444	68,444	0.0%
TOTAL	868,444	566,313	527,936	868,444	739,669	1,027,849	-28.0%
SURPLUS/LOSS TOTAL	-377,479	-22,367	-93,606	-377,479	-426,369	-190,125	124.3%



Casco Bay Island Transit District
Cash Balances
As of: December 31, 2024

Gorham Savings Bank Operating Account			
December 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 1,651,657.38	
	<i>Withdrawals/Debits</i>	\$ 1,651,657.38	
December 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
December 1 - Opening Balance	\$ 2,049,671.81		
	<i>Deposits/Credits</i>	\$ 39,786.24	
	<i>Withdrawals/Debits</i>	\$ 1,337,713.63	
December 31 - Closing Balance			\$ 751,744.42
Gorham Savings Restricted Funds			
December 1 - Opening Balance	\$ 707,030.87		
	<i>Deposits/Credits</i>	\$ 1,284.78	
	<i>Withdrawals/Debits</i>	\$ -	
December 31 - Closing Balance			\$ 708,315.65
Total Cash On Hand			
December 1 - Opening Balance	\$ 2,940,677.68		
December 31 - Closing Balance			\$ 1,644,035.07
Net Change in Cash Position - Month of December		-1,296,642.61	

Special Reserve - Maintenance Fund Balance	\$	368,150.97
Special Reserve - Capital Reserve Fund Balance	\$	26,494.26
Garage Fund Reserve Balance	\$	313,670.42
	\$	708,315.65



Casco Bay Island Transit District

Grant Balances

As of December 31, 2024

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 128,999
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ 58,589
ME-2021-007	Peaks - New Vessel Propulsion	\$ 1,510,515
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 842,922
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 2,786,384
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 1,023,588
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ 375,363
CSN #43500	State of Maine - State Award - Vessel	\$ 731,070
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ 250,000
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 28,651,484

** - Funding approved by FTA but not obligated yet