



Casco Bay Lines  
P.O. Box 4656  
56 Commercial St.  
Portland, ME 04112

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**FY 2024 Financial Notes:**  
For the Month of August 2024

August revenues were above budget by 53% and expenses were below budget by 2%. Compared to August 2023, revenues were 30% higher and expenses were 12% lower. The operating surplus for August 2024 was better than budget by 1611% and 511% higher than August of last year (surplus of \$83K).

**Revenue Assessment:**

*Current Month:*

August Operating Revenue of \$1.3M closed 53% above budget and 30% above the same period last fiscal year.

- Scheduled passenger revenues of \$777K were 105% above budget and 45% above the same period last year due to a fare increase effective June 1, 2024.
  - Deferred Revenue at 8/31/2024 is \$128,166 for Annual Pass and 90 Day Pass ticket sales in June, July and August that will be amortized over 12 and 3 months respectively.
- Vehicle revenues of \$221K closed 25% above budget and 7% above the same period last year.
- Freight revenues were \$138K and were 8% below budget and 10% above the same period last year.
- Group sales revenues of \$206K were 22% above budget and 25% above the same period last year.

*Year to date (YTD):*

YTD Operating Revenue was \$6.2M, 15% ahead of budget and 20% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$2.96M were 30% above budget and were ahead 32% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.3M were higher than budget by 4% and above last fiscal YTD by 5%.
- Freight revenues YTD of \$901K were 1% below budget and 7% ahead of last fiscal YTD.
- Group sales YTD of \$905K closed 11% above budget and 28% above the same period last fiscal YTD.

**Expense Assessment:**

*Current Month:*

August expenses of \$839K were 2% below budget and 12% below August of last year primarily due to August 2023 being a 5-week month and August 2024 being a 4-week month.

**Personnel expenses** were 6% below budget and 16% below August of last year due to August 2023 being a 5-week month and August 2024 being a 4-week month.

**Vessel expenses** were 4% above budget and 20% below August of last year, due to 4-week month this year vs. 5-week month in 2023.

**Operations expenses** were 9% above budget and 14% higher than August of last year due to increased credit card fees and increased data processing expense.

*Year to date (YTD):*

YTD Expenses were 7% below budget and 3% above last fiscal YTD.

- Personnel expenses YTD were 4% below budget and 7% above last fiscal YTD.
- Vessel maintenance was 15% under budget and flat compared to last fiscal YTD.
  - Machigonne repairs expense at \$186K compared to budget of \$94K, includes emergency drydock and propeller replacements.
  - Wabanaki drydock was completed in March, \$332K in expense compared to budget of \$325K
  - Maquoit drydock in March/April/May, total expense of \$390K compared to budget of \$675K.
  - Aucocisco drydock in May/June, total expense of \$213K compared to budget of \$345K.
  - Fuel expense YTD budgeted at \$1.0M and as of August YTD is at \$931K. Fuel price lock of \$3.45 in 2023 and \$3.487 as of Sept 2023.
- Operations expenses were 4% over budget and 2% lower than last fiscal YTD.
  - Unbudgeted Consulting expense of \$77K for FTA Triennial Review and GM transition YTD.
  - \$155K less in Barge Subcontracting in FY2024 compared with FY2023.
  - Increased expense for Annual Audit; \$54K YTD in FY2024 compared to \$18K FY 2023 June YTD.
  - Increased credit card fees in 2024 compared to 2023.
  - Amortization of RocketRez and Munis software over 12 months in FY 2024.
  - Vessel Vanguard Preventive Maintenance Software.
  - Purchase of two copiers in November, \$18K.
- Terminal expenses were 8% below budget and 2.5% above last fiscal YTD.
  - Security expense less than budgeted YTD by 23% \$44K, and over prior year by 63% \$56K.
- Sales expenses YTD were 10% below budget and 1.4% below last YTD.

**Operating Surplus/Loss:**

*Current Month:*

Operating surplus of \$509K was 1611% favorable to budgeted surplus of \$30K and 511% favorable compared to August 2023 at \$83K surplus.

*Year to date (YTD):*

YTD operating loss of -\$2.75M was 35% favorable to budget and 21% favorable to last YTD at -\$3.5M loss.

**Grant Revenues:**

*Current Month:*

\$113K of Grant Revenue was recorded in August compared to budget of \$100K.

*Year to date (YTD):*

Grant revenue YTD of \$3.5M was 7% below budget (\$3.7M) and 11% (\$435K) lower than last fiscal YTD at \$3.9M.

**Surplus/Loss:**

*Current Month:*

\$622K Surplus compared to budgeted surplus of \$130K for the month of August.

*Year to date (YTD):*

\$726K Surplus compared to budgeted YTD loss of -\$505K.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

**FY2024 Targeted Expense Reductions**

	<u>Target \$</u>	<u>Target %</u>	<u>August YTD</u>	<u>% +/- to YTD Budget</u>	<u>% of Target</u>
Personnel	\$ (228,797)	-4%	\$ (198,626)	-4%	87%
Vessel - Fuel	\$ (22,028)	-1%	\$ (102,894)	-10%	467%
Operations		-4%			
- Data Processing	\$ (15,000)		\$ 44,401	21%	-296%
- Employee Recog	\$ (7,500)		\$ (5,708)	-13%	76%
- Postage/Travel/Uniforms/Training	\$ (18,500)		\$ (43,933)	-49%	237%
Terminal	\$ (42,575)	-7%	\$ (48,464)	-8%	114%
Sales	\$ (7,000)	-2%	\$ (25,751)	-10%	368%
	<u>\$ (341,400)</u>	<u>-3%</u>	<u>\$ (380,975)</u>		<u>112%</u>

**CBITD Revenues and Expenses  
Summary**

	FY2024	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
<b>REVENUES</b>											
SCH SERVICE	\$ 5,034,500	\$ 707,674	\$ 1,136,944	\$ 429,270	0.0%	\$ 4,486,796	\$ 5,209,310	\$ 722,514	16.1%	\$ 4,370,503	19.2%
GR SALES	\$ 980,457	\$ 169,300	\$ 205,834	\$ 36,534	21.6%	\$ 818,808	\$ 905,096	\$ 86,288	10.5%	\$ 708,435	27.8%
MISC	\$ 53,100	\$ 5,100	\$ 5,260	\$ 160	3.1%	\$ 51,716	\$ 61,085	\$ 9,369	18.1%	\$ 52,898	15.5%
<b>TOTAL REVENUES</b>	<b>\$ 6,068,057</b>	<b>\$ 882,074</b>	<b>\$ 1,348,038</b>	<b>\$ 465,964</b>	<b>52.8%</b>	<b>\$ 5,357,320</b>	<b>\$ 6,175,491</b>	<b>\$ 818,171</b>	<b>15.3%</b>	<b>\$ 5,131,836</b>	<b>20.3%</b>
<b>EXPENSES</b>											
PERSONNEL	\$ 5,374,926	\$ 518,543	\$ 486,253	\$ 32,290	6.2%	\$ 4,899,422	\$ 4,700,796	\$ 198,626	4.1%	\$ 4,402,541	6.8%
VESSELS	\$ 3,072,596	\$ 142,991	\$ 149,068	\$ (6,077)	-4.3%	\$ 2,931,034	\$ 2,503,356	\$ 427,678	14.6%	\$ 2,501,318	0.1%
OPERATIONS	\$ 992,595	\$ 104,146	\$ 113,124	\$ (8,978)	-8.6%	\$ 909,983	\$ 949,279	\$ (39,296)	-4.3%	\$ 965,172	-1.6%
TERMINAL	\$ 632,915	\$ 44,118	\$ 51,619	\$ (7,501)	-17.0%	\$ 590,215	\$ 541,752	\$ 48,463	8.2%	\$ 528,625	2.5%
SALES	\$ 292,775	\$ 42,526	\$ 38,983	\$ 3,543	8.3%	\$ 256,554	\$ 230,803	\$ 25,751	10.0%	\$ 233,975	-1.4%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	<b>\$ 10,365,807</b>	<b>\$ 852,324</b>	<b>\$ 839,047</b>	<b>\$ 13,277</b>	<b>1.6%</b>	<b>\$ 9,587,207</b>	<b>\$ 8,925,986</b>	<b>\$ 661,221</b>	<b>6.9%</b>	<b>\$ 8,631,631</b>	<b>3.4%</b>
<b>OPERATING SURPLUS/LOSS</b>	<b>\$ (4,297,750)</b>	<b>\$ 29,749</b>	<b>\$ 508,991</b>	<b>\$ 479,242</b>	<b>1610.9%</b>	<b>\$ (4,229,887)</b>	<b>\$ (2,750,495)</b>	<b>\$ 1,479,392</b>	<b>35.0%</b>	<b>\$ (3,499,795)</b>	<b>-21.4%</b>
<b>OP GRANT REVENUES</b>											
FTA PM REVENUE	\$ 2,611,594	\$ 100,000	\$ 112,864	\$ 12,864	12.9%	\$ 2,524,238	\$ 2,375,336	\$ (148,902)	-5.9%	\$ 66,757	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 760,967	-66.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 3,014,937	-74.1%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
<b>TOTAL OP GRANT RESERVES</b>	<b>\$ 4,297,750</b>	<b>\$ 100,000</b>	<b>\$ 112,864</b>	<b>\$ 12,864</b>	<b>12.9%</b>	<b>\$ 3,725,363</b>	<b>\$ 3,476,275</b>	<b>\$ (249,088)</b>	<b>-6.7%</b>	<b>\$ 3,911,105</b>	<b>-11.1%</b>
<b>SURPLUS/LOSS</b>	<b>\$ -</b>	<b>\$ 129,749</b>	<b>\$ 621,855</b>	<b>\$ 492,105</b>	<b>379.3%</b>	<b>\$ (504,524)</b>	<b>\$ 725,780</b>	<b>\$ 221,256</b>	<b>-43.9%</b>	<b>\$ 411,310</b>	<b>-76.5%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2024 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>REVENUES</b>											
PASSENGER	\$ 2,510,000	\$ 380,149	\$ 777,475	\$ 397,326	104.5%	\$ 2,281,521	\$ 2,962,876	\$ 681,355	29.9%	\$ 2,243,121	32.1%
VEHICLE	\$ 1,471,000	\$ 176,640	\$ 221,017	\$ 44,377	25.1%	\$ 1,295,901	\$ 1,345,596	\$ 49,695	3.8%	\$ 1,286,239	4.6%
FREIGHT	\$ 970,000	\$ 143,685	\$ 118,138	\$ (25,547)	-17.8%	\$ 831,531	\$ 817,141	\$ (14,390)	-1.7%	\$ 763,435	7.0%
MAIL	\$ 83,500	\$ 7,200	\$ 20,314	\$ 13,114	182.1%	\$ 77,843	\$ 83,697	\$ 5,854	7.5%	\$ 77,708	7.7%
<b>TOTAL</b>	<b>\$ 5,034,500</b>	<b>\$ 707,674</b>	<b>\$ 1,136,944</b>	<b>\$ 429,270</b>	<b>60.7%</b>	<b>\$ 4,486,796</b>	<b>\$ 5,209,310</b>	<b>\$ 722,514</b>	<b>16.1%</b>	<b>\$ 4,370,503</b>	<b>19.2%</b>
<b>GR SALES</b>											
TOURS	\$ 530,413	\$ 101,230	\$ 127,448	\$ 26,218	25.9%	\$ 434,881	\$ 469,735	\$ 34,854	8.0%	\$ 362,320	29.6%
CHARTERS	\$ 220,666	\$ 33,750	\$ 44,200	\$ 10,450	0.0%	\$ 188,298	\$ 230,200	\$ 41,902	22.3%	\$ 160,075	43.8%
CATERING	\$ 189,378	\$ 29,000	\$ 30,186	\$ 1,186	0.0%	\$ 160,248	\$ 160,087	\$ (161)	-0.1%	\$ 149,614	7.0%
VENDING	\$ 7,500	\$ 950	\$ 2,089	\$ 1,139	119.9%	\$ 6,906	\$ 10,508	\$ 3,602	52.2%	\$ 7,634	37.6%
PROMOTIONAL	\$ 9,000	\$ 1,620	\$ 1,911	\$ 291	0.0%	\$ 7,454	\$ 19,666	\$ 12,212	163.8%	\$ 12,242	60.6%
ADVERTISING	\$ 23,500	\$ 2,750	\$ -	\$ (2,750)	0.0%	\$ 21,021	\$ 14,900	\$ (6,121)	-29.1%	\$ 16,550	0.0%
<b>TOTAL</b>	<b>\$ 980,457</b>	<b>\$ 169,300</b>	<b>\$ 205,834</b>	<b>\$ 36,534</b>	<b>21.6%</b>	<b>\$ 818,808</b>	<b>\$ 905,096</b>	<b>\$ 86,288</b>	<b>10.5%</b>	<b>\$ 708,435</b>	<b>27.8%</b>
<b>OTHER INCOME</b>											
MISC	\$ 5,600	\$ -	\$ -	\$ -	0.0%	\$ 4,372	\$ 2,724	\$ (1,648)	-37.7%	\$ 52,898	-94.9%
INTEREST	\$ 47,500	\$ 5,100	\$ 5,260	\$ 160	3.1%	\$ 47,344	\$ 58,361	\$ 11,017	23.3%	\$ 50,281	16.1%
<b>TOTAL</b>	<b>\$ 53,100</b>	<b>\$ 5,100</b>	<b>\$ 5,260</b>	<b>\$ 160</b>	<b>3.1%</b>	<b>\$ 51,716</b>	<b>\$ 61,085</b>	<b>\$ 9,369</b>	<b>18.1%</b>	<b>\$ 52,898</b>	<b>15.5%</b>
						\$ -					
<b>TOTAL OP REVENUES</b>	<b>\$ 6,068,057</b>	<b>\$ 882,074</b>	<b>\$ 1,348,038</b>	<b>\$ 465,964</b>	<b>52.8%</b>	<b>\$ 5,357,320</b>	<b>\$ 6,175,491</b>	<b>\$ 818,171</b>	<b>15.3%</b>	<b>\$ 5,131,836</b>	<b>20.3%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2024 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>EXPENSES</b>											
<b>PERSONNEL</b>											
PAYROLL	\$ 4,022,671	\$ 398,732	\$ 387,016	\$ 11,716	2.9%	\$ 3,663,920	\$ 3,597,685	\$ 66,235	1.8%	\$ 3,396,922	5.9%
TAXES	\$ 307,738	\$ 30,503	\$ 28,840	\$ 1,663	5.5%	\$ 280,290	\$ 271,184	\$ 9,106	3.2%	\$ 252,308	7.5%
EMPLOYEE INSURANCE	\$ 540,535	\$ 48,751	\$ 37,083	\$ 11,668	23.9%	\$ 491,781	\$ 392,672	\$ 99,109	20.2%	\$ 365,504	7.4%
EMPLOYEE RELATED EXP	\$ 43,982	\$ 2,224	\$ 2,064	\$ 160	7.2%	\$ 41,768	\$ 95,505	\$ (53,737)	-128.7%	\$ 26,669	258.1%
PENSION	\$ 460,000	\$ 38,333	\$ 31,250	\$ 7,083	18.5%	\$ 421,663	\$ 343,750	\$ 77,913	18.5%	\$ 361,138	-4.8%
<b>TOTAL</b>	<b>\$ 5,374,926</b>	<b>\$ 518,543</b>	<b>\$ 486,253</b>	<b>\$ 32,290</b>	<b>6.2%</b>	<b>\$ 4,899,422</b>	<b>\$ 4,700,796</b>	<b>\$ 198,626</b>	<b>4.1%</b>	<b>\$ 4,402,541</b>	<b>6.8%</b>
<b>VESSELS</b>											
REPAIRS	\$ 1,857,271	\$ 40,060	\$ 50,576	\$ (10,516)	-26.3%	\$ 1,818,835	\$ 1,499,558	\$ 319,277	17.6%	\$ 1,377,369	8.9%
FUEL	\$ 1,130,325	\$ 96,450	\$ 91,872	\$ 4,578	4.7%	\$ 1,033,873	\$ 930,979	\$ 102,894	10.0%	\$ 1,052,655	-11.6%
INSURANCE	\$ 85,000	\$ 6,481	\$ 6,620	\$ (139)	-2.1%	\$ 78,325	\$ 72,819	\$ 5,506	7.0%	\$ 71,294	2.1%
<b>TOTAL</b>	<b>\$ 3,072,596</b>	<b>\$ 142,991</b>	<b>\$ 149,068</b>	<b>\$ (6,077)</b>	<b>-4.3%</b>	<b>\$ 2,931,034</b>	<b>\$ 2,503,356</b>	<b>\$ 427,678</b>	<b>14.6%</b>	<b>\$ 2,501,318</b>	<b>0.1%</b>
<b>OPERATIONS</b>											
TELEPHONE	\$ 28,000	\$ 1,800	\$ 2,616	\$ (816)	-45.3%	\$ 26,796	\$ 27,352	\$ (556)	-2.1%	\$ 26,337	3.9%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 10,429	\$ 10,285	\$ 144	0.0%	\$ 10,285	0.0%
OFFICE	\$ 360,350	\$ 41,033	\$ 51,923	\$ (10,890)	-26.5%	\$ 332,005	\$ 380,531	\$ (48,526)	-14.6%	\$ 316,538	20.2%
CREDIT CARD	\$ 175,000	\$ 29,500	\$ 42,376	\$ (12,876)	-43.6%	\$ 150,759	\$ 160,843	\$ (10,084)	-6.7%	\$ 140,279	14.7%
POSTAGE	\$ 5,750	\$ 420	\$ 732	\$ (312)	-74.3%	\$ 5,434	\$ 5,086	\$ 348	6.4%	\$ 5,038	1.0%
TRAVEL	\$ 30,000	\$ 1,750	\$ 484	\$ 1,266	72.3%	\$ 27,978	\$ 17,715	\$ 10,263	36.7%	\$ 4,954	257.6%
DAMAGES	\$ 23,150	\$ 4,375	\$ 506	\$ 3,869	0.0%	\$ 21,100	\$ 10,934	\$ 10,166	48.2%	\$ 22,175	-50.7%
OTHER INSURANCES	\$ 58,000	\$ 1,650	\$ 5,782	\$ (4,132)	-250.4%	\$ 56,368	\$ 55,196	\$ 1,172	2.1%	\$ 56,915	-3.0%
MISCELLANEOUS	\$ 18,600	\$ 3,597	\$ 1,271	\$ 2,326	64.7%	\$ 16,716	\$ 12,528	\$ 4,188	25.1%	\$ 14,379	-12.9%
BARGE SUBCONTRACTING	\$ 50,000	\$ 5,250	\$ 2,600	\$ 2,650	0.0%	\$ 44,389	\$ 35,900	\$ 8,489	19.1%	\$ 191,185	-81.2%
PROFESSIONAL	\$ 155,500	\$ 5,436	\$ 3,780	\$ 1,656	30.5%	\$ 149,164	\$ 197,089	\$ (47,925)	-32.1%	\$ 122,799	60.5%
DUES & PUC	\$ 20,975	\$ 5,250	\$ -	\$ 5,250	0.0%	\$ 16,056	\$ 16,351	\$ (295)	0.0%	\$ 11,406	43.4%
UNIFORMS	\$ 43,500	\$ 1,400	\$ 119	\$ 1,281	91.5%	\$ 41,999	\$ 14,523	\$ 27,476	65.4%	\$ 37,464	-61.2%
TRAINING	\$ 12,550	\$ 1,750	\$ -	\$ 1,750	100.0%	\$ 10,792	\$ 4,946	\$ 5,846	54.2%	\$ 5,418	-8.7%
<b>TOTAL</b>	<b>\$ 992,595</b>	<b>\$ 104,146</b>	<b>\$ 113,124</b>	<b>\$ (8,978)</b>	<b>-8.6%</b>	<b>\$ 909,983</b>	<b>\$ 949,279</b>	<b>\$ (39,296)</b>	<b>-4.3%</b>	<b>\$ 965,172</b>	<b>-1.6%</b>

**CBITD Revenues and Expenses  
Summary**

FY2024 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
<b>EXPENSES</b>											
<b>TERMINAL</b>											
UTILITIES	\$ 83,000	\$ 6,492	\$ 4,878	\$ 1,614	24.9%	\$ 76,809	\$ 63,178	\$ 13,631	17.7%	\$ 70,833	-10.8%
JANITORIAL	\$ 110,500	\$ 10,000	\$ 9,716	\$ 284	2.8%	\$ 101,017	\$ 94,291	\$ 6,726	6.7%	\$ 99,674	-5.4%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 32,945	\$ 32,945	\$ -	0.0%	\$ 32,949	0.0%
MAINTENANCE	\$ 403,475	\$ 24,631	\$ 34,030	\$ (9,399)	-38.2%	\$ 379,443	\$ 351,338	\$ 28,105	7.4%	\$ 325,169	8.0%
<b>TOTAL</b>	<b>\$ 632,915</b>	<b>\$ 44,118</b>	<b>\$ 51,619</b>	<b>\$ (7,501)</b>	<b>-17.0%</b>	<b>\$ 590,215</b>	<b>\$ 541,752</b>	<b>\$ 48,463</b>	<b>8.2%</b>	<b>\$ 528,625</b>	<b>2.5%</b>
<b>SALES</b>											
ADVERTISING	\$ 147,025	\$ 25,426	\$ 12,398	\$ 13,028	51.2%	\$ 126,250	\$ 127,263	\$ (1,013)	-0.8%	\$ 106,650	19.3%
CATERING	\$ 85,750	\$ 9,600	\$ 12,600	\$ (3,000)	0.0%	\$ 77,555	\$ 42,470	\$ 35,085	45.2%	\$ 79,320	-46.5%
<b>TOTAL</b>	<b>\$ 292,775</b>	<b>\$ 42,526</b>	<b>\$ 38,983</b>	<b>\$ 3,543</b>	<b>8.3%</b>	<b>\$ 256,554</b>	<b>\$ 230,803</b>	<b>\$ 25,751</b>	<b>10.0%</b>	<b>\$ 233,975</b>	<b>-1.4%</b>
<b>DEBT SERVICE</b>											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
<b>TOTAL EXPENSES</b>	\$ 10,365,807	\$ 852,324	\$ 839,047	\$ 13,277	1.6%	\$ 9,587,207	\$ 8,925,986	\$ 661,221	6.9%	\$ 8,631,631	3.4%
<b>TOTAL OP REVENUES</b>	\$ 6,068,057	\$ 882,074	\$ 1,348,038	\$ 465,964	52.8%	\$ 5,357,320	\$ 6,175,491	\$ (818,171)	-15.3%	\$ 5,131,836	20.3%
<b>OP SURPLUS/LOSS</b>	<b>\$ (4,297,750)</b>	<b>\$ 29,749</b>	<b>\$ 508,991</b>	<b>\$ 479,242</b>	<b>1610.9%</b>	<b>\$ (4,229,887)</b>	<b>\$ (2,750,495)</b>	<b>\$ 1,479,392</b>	<b>35.0%</b>	<b>\$ (3,499,795)</b>	<b>-21.4%</b>
<b>OP GRANT REVENUES</b>											
FTA PREVENTATIVE MAINT	\$ 2,611,594	\$ 100,000	\$ 112,864	\$ 12,864	12.9%	\$ 2,524,238	\$ 2,375,336	\$ (148,902)	-5.9%	\$ 66,757	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 760,967	-66.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 3,014,937	-74.1%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
<b>TOTAL</b>	<b>\$ 4,297,750</b>	<b>\$ 100,000</b>	<b>\$ 112,864</b>	<b>\$ 12,864</b>	<b>12.9%</b>	<b>\$ 3,725,363</b>	<b>\$ 3,476,275</b>	<b>\$ (263,798)</b>	<b>-7.1%</b>	<b>\$ 3,911,105</b>	<b>-11.1%</b>
<b>SURPLUS/LOSS</b>	<b>\$ -</b>	<b>\$ 129,749</b>	<b>\$ 621,855</b>	<b>\$ 492,105</b>	<b>379.3%</b>	<b>\$ (504,524)</b>	<b>\$ 725,780</b>	<b>\$ 221,256</b>	<b>43.9%</b>	<b>\$ 411,310</b>	<b>-76.5%</b>



Casco Bay Island Transit District	Budget 2024	August 2024 Budget	August 2024 Actual	YTD Budget 8/31/24	YTD Actual 8/31/24	YTD Actual 8/31/23	% Change
<b>1. REVENUES: SCHEDULED SERVICE</b>							
PASSENGER - PEAKS	1,700,000	285,349	575,040	1,552,017	2,115,388	1,498,331	41.2%
PASSENGER - LD	45,000	6,150	14,462	40,431	53,646	39,182	36.9%
PASSENGER - GD	93,000	6,050	19,878	86,922	103,322	93,802	10.1%
PASSENGER - D COVE	200,000	25,500	54,859	178,072	205,037	186,482	10.0%
PASSENGER - LONG	320,000	38,500	77,186	287,633	332,739	284,738	16.9%
PASSENGER - CHEB	42,000	5,250	15,411	37,723	53,732	45,505	18.1%
PASSENGER - CLIFF	70,000	8,550	15,253	62,967	64,314	57,774	11.3%
ANIMALS	40,000	4,800	5,386	35,757	34,698	37,307	-7.0%
<b>TICKET</b>	<b>2,510,000</b>	<b>380,149</b>	<b>777,475</b>	<b>2,281,521</b>	<b>2,962,876</b>	<b>2,243,121</b>	<b>32.1%</b>
VEHICLES - DOWNBAY	15,000	3,140	5,151	13,430	16,854	11,919	41.4%
VEHICLES - PEAKS	1,456,000	173,500	215,866	1,282,471	1,328,742	1,274,320	4.3%
<b>VEHICLE</b>	<b>1,471,000</b>	<b>176,640</b>	<b>221,017</b>	<b>1,295,901</b>	<b>1,345,596</b>	<b>1,286,239</b>	<b>4.6%</b>
FREIGHT - PEAKS	395,000	56,250	34,832	340,564	305,342	290,994	4.9%
FREIGHT - LD	19,500	3,750	2,495	15,980	13,732	14,186	-3.2%
FREIGHT - GD	30,000	4,500	4,451	25,788	34,427	29,103	18.3%
FREIGHT - DCOVE	60,000	11,100	9,977	50,102	58,495	46,843	24.9%
FREIGHT - LONG	153,500	21,500	17,534	132,743	133,544	125,700	6.2%
FREIGHT - CHEB	178,000	23,100	26,197	155,620	176,155	161,341	9.2%
FREIGHT - CLIFF	38,500	5,600	2,317	33,105	18,205	18,341	-0.7%
UPFREIGHT	25,000	4,150	4,641	20,959	21,463	19,319	11.1%
BIKES	70,500	13,735	15,694	56,669	55,778	57,608	-3.2%
MAIL	83,500	7,200	20,314	77,843	83,697	77,708	7.7%
<b>FREIGHT</b>	<b>1,053,500</b>	<b>150,885</b>	<b>138,452</b>	<b>909,374</b>	<b>900,838</b>	<b>841,143</b>	<b>7.1%</b>
<b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>	<b>5,034,500</b>	<b>707,674</b>	<b>1,136,944</b>	<b>4,486,796</b>	<b>5,209,310</b>	<b>4,370,503</b>	<b>19.2%</b>
<b>2. REVENUES: GROUP TOURS AND SALES</b>							
MAILBOAT RUN	316,094	55,400	73,704	263,252	291,908	219,196	33.2%
SUNSET RUN	76,175	15,330	22,997	61,662	67,960	55,366	22.7%
DIAMOND PASS RUN	138,144	30,500	30,747	109,967	109,738	87,556	25.3%
MOONLIGHT RUN	0	0	0	0	129	202	-36.1%
<b>TOUR</b>	<b>530,413</b>	<b>101,230</b>	<b>127,448</b>	<b>434,881</b>	<b>469,735</b>	<b>362,320</b>	<b>29.6%</b>
CHARTERS	184,116	24,500	38,725	160,529	199,300	138,850	43.5%
CONCERT CRUISES	36,550	9,250	5,475	27,769	30,900	21,225	45.6%
BAR	95,550	16,500	30,186	79,045	115,412	66,039	74.8%
LOBSTER BAKES	93,828	12,500	0	81,203	44,675	83,575	-46.5%
<b>CHARTER AND CATERING</b>	<b>410,044</b>	<b>62,750</b>	<b>74,386</b>	<b>348,546</b>	<b>390,287</b>	<b>309,689</b>	<b>26.0%</b>
ADVERTISING	23,500	2,750	0	21,021	14,900	16,550	-10.0%
VENDING	7,500	950	2,089	6,906	10,508	7,634	37.6%
PROMOTIONAL ITEMS	2,500	60	457	2,453	7,599	2,215	243.1%
GROUP SALES OTHER	6,500	1,560	1,454	5,001	12,067	10,027	20.3%
<b>GROUP SALES OTHER</b>	<b>40,000</b>	<b>5,320</b>	<b>4,000</b>	<b>35,381</b>	<b>45,074</b>	<b>36,426</b>	<b>23.7%</b>
<b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b>	<b>980,457</b>	<b>169,300</b>	<b>205,834</b>	<b>818,808</b>	<b>905,096</b>	<b>708,435</b>	<b>27.8%</b>
<b>3. REVENUES: OTHER INCOME</b>							
OTHER MISC INCOME	5,600	0	0	4,372	2,724	2,617	4.1%
INTEREST INCOME	47,500	5,100	5,260	47,344	58,361	50,281	16.1%
<b>MISC INCOME</b>	<b>53,100</b>	<b>5,100</b>	<b>5,260</b>	<b>51,716</b>	<b>61,085</b>	<b>52,898</b>	<b>15.5%</b>
<b>3. REVENUES: OTHER INCOME TOTAL</b>	<b>53,100</b>	<b>5,100</b>	<b>5,260</b>	<b>51,716</b>	<b>61,085</b>	<b>52,898</b>	<b>15.5%</b>
<b>TOTAL REVENUES</b>	<b>6,068,057</b>	<b>882,074</b>	<b>1,348,038</b>	<b>5,357,320</b>	<b>6,175,491</b>	<b>5,131,836</b>	<b>20.3%</b>

Casco Bay Island Transit District	Budget 2024	August 2024 Budget	August 2024 Actual	YTD Budget 8/31/24	YTD Actual 8/31/24	YTD Actual 8/31/23	% Change
<b>5. EXPENSE: PERSONNEL</b>							
ADMINISTRATIVE	676,293	53,744	52,311	622,551	497,498	424,543	17.2%
<b>ADMINISTRATIVE</b>	<b>676,293</b>	<b>53,744</b>	<b>52,311</b>	<b>622,551</b>	<b>497,498</b>	<b>424,543</b>	<b>17.2%</b>
CAPTAINS - REGULAR	94,747	22,612	17,663	83,330	71,611	81,388	-12.0%
CAPTAINS - OVERTIME	18,278	2,295	5,886	16,644	16,281	15,878	2.5%
UNION DECKHANDS - REGULAR	664,581	43,580	47,800	622,091	690,638	596,940	15.7%
UNION DECKHANDS - OVERTIME	180,004	9,419	23,184	148,340	221,309	142,211	55.6%
NONUNION DH - REGULAR	358,663	71,409	45,560	330,626	250,365	318,489	-21.4%
NONUNION DH - OVERTIME	65,997	13,618	8,731	49,494	30,088	47,419	-36.5%
SR CAPTAINS - REGULAR	631,878	49,821	51,419	583,269	593,945	561,284	5.8%
SR CAPTAINS - OVERTIME	114,466	9,888	9,561	96,121	100,656	92,444	8.9%
<b>CREWS</b>	<b>2,128,614</b>	<b>222,642</b>	<b>209,804</b>	<b>1,929,915</b>	<b>1,974,893</b>	<b>1,856,053</b>	<b>6.4%</b>
MAINTENANCE - REGULAR	208,564	16,309	15,138	192,255	196,014	185,488	5.7%
MAINTENANCE - OVERTIME	11,179	1,375	1,404	10,394	13,043	9,993	30.5%
<b>MAINTENANCE</b>	<b>219,743</b>	<b>17,684</b>	<b>16,542</b>	<b>202,649</b>	<b>209,057</b>	<b>195,481</b>	<b>6.9%</b>
SALES WAGES	111,652	10,273	14,173	102,380	112,995	99,402	13.7%
OPS AGENTS - REGULAR	328,013	27,866	29,535	300,851	336,882	291,095	15.7%
OPS AGENTS - OVERTIME	45,997	2,352	9,741	36,055	83,020	34,478	140.8%
<b>OPS AGENTS</b>	<b>374,010</b>	<b>30,218</b>	<b>39,276</b>	<b>336,906</b>	<b>419,902</b>	<b>325,573</b>	<b>29.0%</b>
TICKET OFFICE - REGULAR	289,284	46,427	43,326	264,515	241,352	259,657	-7.0%
TICKET OFFICE - OVERTIME	12,939	1,312	2,176	11,296	6,360	10,471	-39.3%
<b>TICKET OFFICE</b>	<b>302,223</b>	<b>47,739</b>	<b>45,502</b>	<b>275,811</b>	<b>247,712</b>	<b>270,128</b>	<b>-8.3%</b>
OPERATIONS MANAGEMENT	210,136	16,432	9,408	193,708	135,628	225,742	-39.9%
<b>PAYROLL - SALARIES</b>	<b>4,022,671</b>	<b>398,732</b>	<b>387,016</b>	<b>3,663,920</b>	<b>3,597,685</b>	<b>3,396,922</b>	<b>5.9%</b>
FICA - ADMINISTRATIVE	51,738	4,111	3,859	47,623	37,879	31,331	20.9%
FICA - OPS AGENTS	28,611	2,312	2,943	25,772	32,038	24,612	30.2%
FICA - UNION DECKHANDS	64,611	4,054	6,983	58,938	74,064	61,168	21.1%
FICA - NONUNION DECKHANDS	32,486	6,505	4,153	29,079	21,205	27,992	-24.2%
FICA - SR CAPTAINS	65,742	6,473	4,412	59,623	51,234	47,801	7.2%
<b>FICA CREW</b>	<b>162,839</b>	<b>17,032</b>	<b>15,548</b>	<b>147,640</b>	<b>146,503</b>	<b>136,961</b>	<b>7.0%</b>
FICA - MAINTENANCE	16,811	1,353	1,158	15,503	15,551	14,240	9.2%
FICA - SALES	8,543	786	1,142	7,834	9,121	7,645	19.3%
FICA - TICKET OFFICE	23,120	3,652	3,481	21,099	18,950	20,659	-8.3%
FICA - OPERATIONS MANAGEMENT	16,076	1,257	709	14,819	11,080	16,860	-34.3%
STATE UNEMPLOYMENT	0	0	0	0	62	0	0.0%
<b>TAXES</b>	<b>307,738</b>	<b>30,503</b>	<b>28,840</b>	<b>280,290</b>	<b>271,184</b>	<b>252,308</b>	<b>7.5%</b>
HEALTH INSURANCE ADMINISTRATIVE	92,236	8,248	3,949	83,985	38,701	40,913	-5.4%
DENTAL INSURANCE ADMINISTRATIVE	6,796	588	251	6,204	3,158	3,315	-4.7%
LIFE INSURANCE ADMINISTRATIVE	372	33	12	339	125	153	-18.3%
<b>ADMINISTRATIVE</b>	<b>99,404</b>	<b>8,869</b>	<b>4,212</b>	<b>90,528</b>	<b>41,984</b>	<b>44,381</b>	<b>-5.4%</b>
HEALTH INSURANCE CREW	277,672	24,897	20,768	252,774	220,731	204,280	8.1%
DENTAL INSURANCE CREW	23,912	2,101	1,628	21,812	18,745	18,184	3.1%
LIFE INSURANCE CREW	1,066	94	72	971	839	791	6.1%
<b>CREW</b>	<b>302,650</b>	<b>27,092</b>	<b>22,468</b>	<b>275,557</b>	<b>240,315</b>	<b>223,255</b>	<b>7.6%</b>
HEALTH INSURANCE MAINTENANCE	17,042	1,530	1,696	15,516	20,279	12,643	60.4%
DENTAL INSURANCE MAINTENANCE	3,210	284	145	2,926	2,175	2,392	-9.1%
LIFE INSURANCE MAINTENANCE	135	12	-1	123	90	101	-10.9%
<b>MAINTENANCE</b>	<b>20,387</b>	<b>1,826</b>	<b>1,840</b>	<b>18,565</b>	<b>22,544</b>	<b>15,136</b>	<b>48.9%</b>
HEALTH INSURANCE SALES	16,842	1,513	1,268	15,329	13,373	12,701	5.3%
DENTAL INSURANCE SALES	512	45	35	465	390	390	0.0%
LIFE INSURANCE SALES	43	4	3	41	31	31	0.0%
<b>SALES</b>	<b>17,397</b>	<b>1,562</b>	<b>1,306</b>	<b>15,835</b>	<b>13,794</b>	<b>13,122</b>	<b>5.1%</b>

Casco Bay Island Transit District	Budget 2024	August 2024 Budget	August 2024 Actual	YTD Budget 8/31/24	YTD Actual 8/31/24	YTD Actual 8/31/23	% Change
HEALTH INSURANCE OPS AGENTS	73,779	6,936	5,331	66,846	52,756	51,688	2.1%
DENTAL INSURANCE OPS AGENTS	4,739	401	321	4,336	3,994	3,665	9.0%
LIFE INSURANCE OPS AGENTS	237	23	20	214	218	161	35.4%
<b>OPS AGENTS</b>	<b>78,755</b>	<b>7,360</b>	<b>5,672</b>	<b>71,396</b>	<b>56,968</b>	<b>55,514</b>	<b>2.6%</b>
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,135	1,879	1,506	18,257	16,094	12,702	26.7%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,717	155	72	1,564	904	1,329	-32.0%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	7	79	69	65	6.2%
<b>OPERATIONS MANAGEMENT</b>	<b>21,942</b>	<b>2,042</b>	<b>1,585</b>	<b>19,900</b>	<b>17,067</b>	<b>14,096</b>	<b>21.1%</b>
<b>EMPLOYEE INSURANCE</b>	<b>540,535</b>	<b>48,751</b>	<b>37,083</b>	<b>491,781</b>	<b>392,672</b>	<b>365,504</b>	<b>7.4%</b>
<b>Employee Related Expense</b>	<b>43,982</b>	<b>2,224</b>	<b>2,064</b>	<b>41,768</b>	<b>95,505</b>	<b>26,669</b>	<b>258.1%</b>
<b>PENSION</b>	<b>460,000</b>	<b>38,333</b>	<b>31,250</b>	<b>421,663</b>	<b>343,750</b>	<b>361,138</b>	<b>-4.8%</b>
<b>5. EXPENSE: PERSONNEL TOTAL</b>	<b>5,374,926</b>	<b>518,543</b>	<b>486,253</b>	<b>4,899,422</b>	<b>4,700,796</b>	<b>4,402,541</b>	<b>6.8%</b>
<b>6. EXPENSE: VESSEL</b>							
GENERAL REPAIR SHOP	17,000	175	2,778	16,829	11,202	17,824	-37.2%
<b>GENERAL</b>	<b>17,000</b>	<b>175</b>	<b>2,778</b>	<b>16,829</b>	<b>11,202</b>	<b>17,824</b>	<b>-37.2%</b>
GENERAL REPAIR MACHIGONNE	60,654	3,700	10,849	58,138	136,383	43,913	210.6%
DRYDOCK MACHIGONNE	0	0	0	0	0	429,871	-100.0%
DIVING MACHIGONNE	10,000	1,750	0	8,250	13,350	360	3608.3%
OIL CHANGE MACHIGONNE	30,000	2,685	3,844	27,125	35,946	28,102	27.9%
<b>MACHIGONNE</b>	<b>100,654</b>	<b>8,135</b>	<b>14,693</b>	<b>93,513</b>	<b>185,679</b>	<b>502,246</b>	<b>-63.0%</b>
GENERAL REPAIRS MAQUOIT	71,374	2,000	3,648	69,710	100,301	78,982	27.0%
DRYDOCK MAQUOIT	675,000	0	0	675,000	389,888	21,850	1684.4%
DIVING MAQUOIT	10,000	1,800	0	8,165	13,800	0	0.0%
OIL CHANGE MAQUOIT	37,000	2,950	3,968	34,080	38,798	34,903	11.2%
<b>MAQUOIT</b>	<b>793,374</b>	<b>6,750</b>	<b>7,616</b>	<b>786,955</b>	<b>542,787</b>	<b>135,735</b>	<b>299.9%</b>
GENERAL REPAIRS BAY MIST	37,637	2,950	2,000	34,386	26,257	115,031	-77.2%
DRYDOCK BAY MIST	0	0	0	0	0	340,719	-100.0%
DIVING BAY MIST	5,750	1,150	0	4,792	6,200	0	0.0%
OIL CHANGE BAY MIST	5,750	1,500	0	4,256	4,249	3,879	9.5%
<b>BAY MIST</b>	<b>49,137</b>	<b>5,600</b>	<b>2,000</b>	<b>43,434</b>	<b>36,706</b>	<b>459,629</b>	<b>-92.0%</b>
GENERAL REPAIRS AUCO	82,417	3,900	8,647	78,712	31,604	74,102	-57.4%
DRYDOCK AUCO	345,000	0	0	345,000	213,378	43,748	387.7%
DIVING AUCO	20,000	4,100	0	16,071	12,250	0	0.0%
OIL CHANGE AUCO	20,000	1,300	5,563	18,715	29,357	18,824	56.0%
<b>AUCOCISCO</b>	<b>467,417</b>	<b>9,300</b>	<b>14,210</b>	<b>458,498</b>	<b>286,589</b>	<b>136,674</b>	<b>109.7%</b>
GENERAL REPAIRS WABANAKI	49,689	4,500	4,954	45,096	66,082	82,246	-19.7%
DRYDOCK WABANAKI	325,000	0	0	325,000	332,194	1,425	23211.9%
DIVING WABANAKI	10,000	2,100	0	8,017	14,500	0	0.0%
OIL CHANGE WABANAKI	45,000	3,500	4,325	41,493	23,819	41,590	-42.7%
<b>WABANAKI</b>	<b>429,689</b>	<b>10,100</b>	<b>9,279</b>	<b>419,606</b>	<b>436,595</b>	<b>125,261</b>	<b>248.5%</b>
<b>REPAIRS</b>	<b>1,857,271</b>	<b>40,060</b>	<b>50,576</b>	<b>1,818,835</b>	<b>1,499,558</b>	<b>1,377,369</b>	<b>8.9%</b>
FUEL MACHIGONNE	281,281	17,500	25,169	264,197	250,584	257,731	-2.8%
FUEL MAQUOIT	292,777	15,600	20,337	277,075	208,254	279,894	-25.6%
FUEL BAY MIST	28,937	2,750	1,638	25,969	23,623	13,834	70.8%
FUEL AUCOCISCO	177,623	3,100	18,911	174,822	225,418	150,627	49.7%
FUEL WABANAKI	349,707	57,500	25,817	291,810	223,100	350,569	-36.4%
<b>FUEL</b>	<b>1,130,325</b>	<b>96,450</b>	<b>91,872</b>	<b>1,033,873</b>	<b>930,979</b>	<b>1,052,655</b>	<b>-11.6%</b>
<b>INSURANCE BOAT</b>	<b>85,000</b>	<b>6,481</b>	<b>6,620</b>	<b>78,325</b>	<b>72,819</b>	<b>71,294</b>	<b>2.1%</b>
<b>6. EXPENSE: VESSEL TOTAL</b>	<b>3,072,596</b>	<b>142,991</b>	<b>149,068</b>	<b>2,931,034</b>	<b>2,503,356</b>	<b>2,501,318</b>	<b>0.1%</b>
<b>7. EXPENSE: OPERATIONS</b>							
<b>TELEPHONE</b>	<b>28,000</b>	<b>1,800</b>	<b>2,616</b>	<b>26,796</b>	<b>27,352</b>	<b>26,337</b>	<b>3.9%</b>
<b>MAIL AGENT</b>	<b>11,220</b>	<b>935</b>	<b>935</b>	<b>10,429</b>	<b>10,285</b>	<b>10,285</b>	<b>0.0%</b>
DATA PROCESSING	230,000	10/4/2024 10,000	20,456	210,681	255,082	220,227	3 15.8%

Casco Bay Island Transit District	Budget 2024	August 2024 Budget	August 2024 Actual	YTD Budget 8/31/24	YTD Actual 8/31/24	YTD Actual 8/31/23	% Change
TICKET FORMS & SUPPLIES	5,000	600	9,884	4,388	16,574	0	0.0%
MEETING MEALS	2,500	525	54	1,999	3,004	1,934	55.3%
OFFICE SUPPLIES	15,000	1,100	1,050	13,816	31,945	12,950	146.7%
ARMORED CAR	8,000	800	0	7,159	0	0	0.0%
CREW MEALS	12,500	2,400	619	10,597	5,150	4,763	8.1%
TWIC CARDS	3,000	350	0	2,735	736	602	22.3%
MISCELLANEOUS	25,000	2,150	661	22,847	17,459	25,584	-31.8%
EMPLOYEE RECOGNITION	44,300	13,508	18,000	43,300	37,592	36,489	3.0%
INTERNET	15,050	600	1,199	14,482	12,989	13,989	-7.1%
<b>OFFICE</b>	<b>360,350</b>	<b>41,033</b>	<b>51,923</b>	<b>332,005</b>	<b>380,531</b>	<b>316,538</b>	<b>20.2%</b>
<b>CREDIT CARD</b>	<b>175,000</b>	<b>29,500</b>	<b>42,376</b>	<b>150,759</b>	<b>160,843</b>	<b>140,279</b>	<b>14.7%</b>
<b>POSTAGE</b>	<b>5,750</b>	<b>420</b>	<b>732</b>	<b>5,434</b>	<b>5,086</b>	<b>5,038</b>	<b>1.0%</b>
<b>TRAVEL</b>	<b>30,000</b>	<b>1,750</b>	<b>484</b>	<b>27,978</b>	<b>17,715</b>	<b>4,954</b>	<b>257.6%</b>
EMPLOYEE INJURIES	9,450	300	0	9,165	1,714	9,883	-82.7%
EMPLOYEE LOST TIME	500	75	0	421	0	0	0.0%
FREIGHT DAMAGES	7,500	3,100	506	6,554	5,676	4,201	35.1%
CUSTOMER INJURIES	1,200	150	0	1,135	579	0	0.0%
DAMAGES CARS	4,500	750	0	3,825	2,964	8,091	-63.4%
<b>DAMAGES</b>	<b>23,150</b>	<b>4,375</b>	<b>506</b>	<b>21,100</b>	<b>10,934</b>	<b>22,175</b>	<b>-50.7%</b>
<b>OTHER INSURANCES</b>	<b>58,000</b>	<b>1,650</b>	<b>5,782</b>	<b>56,368</b>	<b>55,196</b>	<b>56,915</b>	<b>-3.0%</b>
VAN	3,100	150	124	2,950	1,816	2,950	-38.4%
OVER/SHORT	0	17	-1,581	-32	-381	585	-165.1%
NEWSPAPER ADS	3,000	0	0	3,000	2,378	2,605	-8.7%
WATER TAXI	3,500	350	0	3,120	735	2,635	-72.1%
REGGAE SECURITY	9,000	3,080	2,728	7,678	7,980	5,604	42.4%
<b>MISCELLANEOUS</b>	<b>18,600</b>	<b>3,597</b>	<b>1,271</b>	<b>16,716</b>	<b>12,528</b>	<b>14,379</b>	<b>-12.9%</b>
<b>BARGE SUBCONTRACTING</b>	<b>50,000</b>	<b>5,250</b>	<b>2,600</b>	<b>44,389</b>	<b>35,900</b>	<b>191,185</b>	<b>-81.2%</b>
LEGAL	50,000	3,700	2,163	45,302	44,351	28,695	54.6%
HUMAN PERFORMANCE	15,000	1,200	1,050	13,880	11,900	11,900	0.0%
PHYSICALS	11,000	0	109	11,000	2,195	10,212	-78.5%
DRUG TESTS	8,500	86	458	8,455	6,274	7,879	-20.4%
ACCOUNTANTS	55,000	0	0	55,000	54,456	18,000	202.5%
OTHER PROFESSIONAL	15,000	450	0	14,527	77,642	15,342	406.1%
ELECTION EXPENSE	1,000	0	0	1,000	271	160	69.4%
HUMAN RESOURCES	0	0	0	0	0	30,611	-100.0%
<b>PROFESSIONAL</b>	<b>155,500</b>	<b>5,436</b>	<b>3,780</b>	<b>149,164</b>	<b>197,089</b>	<b>122,799</b>	<b>60.5%</b>
<b>DUES &amp; PUC</b>	<b>20,975</b>	<b>5,250</b>	<b>0</b>	<b>16,056</b>	<b>16,351</b>	<b>11,406</b>	<b>43.4%</b>
<b>UNIFORMS</b>	<b>30,000</b>	<b>0</b>	<b>119</b>	<b>30,000</b>	<b>9,254</b>	<b>27,775</b>	<b>-66.7%</b>
<b>BOOTS</b>	<b>13,500</b>	<b>1,400</b>	<b>0</b>	<b>11,999</b>	<b>5,269</b>	<b>9,689</b>	<b>-45.6%</b>
<b>TRAINING</b>	<b>12,550</b>	<b>1,750</b>	<b>0</b>	<b>10,792</b>	<b>4,946</b>	<b>5,418</b>	<b>-8.7%</b>
<b>7. EXPENSE: OPERATIONS TOTAL</b>	<b>992,595</b>	<b>104,146</b>	<b>113,124</b>	<b>909,983</b>	<b>949,279</b>	<b>965,172</b>	<b>-1.6%</b>
<b>8. EXPENSE: TERMINAL</b>							
UTILITIES TERMINAL	51,000	4,200	3,093	46,938	35,271	43,791	-19.5%
WATER	12,000	1,750	1,624	10,306	13,473	10,629	26.8%
TERMINAL HEAT	17,500	350	0	17,254	12,484	14,242	-12.3%
UTILITIES PEAKS	2,500	192	161	2,312	1,950	2,170	-10.1%
<b>UTILITIES</b>	<b>83,000</b>	<b>6,492</b>	<b>4,878</b>	<b>76,809</b>	<b>63,178</b>	<b>70,833</b>	<b>-10.8%</b>
JANITORIAL TERMINAL ROUTINE	98,000	8,100	9,716	90,185	89,718	84,239	6.5%
JANITORIAL PEAKS	12,500	1,900	0	10,832	4,574	15,435	-70.4%
<b>JANITORIAL</b>	<b>110,500</b>	<b>10,000</b>	<b>9,716</b>	<b>101,017</b>	<b>94,291</b>	<b>99,674</b>	<b>-5.4%</b>

Casco Bay Island Transit District	Budget 2024	August 2024 Budget	August 2024 Actual	YTD Budget 8/31/24	YTD Actual 8/31/24	YTD Actual 8/31/23	% Change
<b>RENT</b>	<b>35,940</b>	<b>2,995</b>	<b>2,995</b>	<b>32,945</b>	<b>32,945</b>	<b>32,949</b>	<b>0.0%</b>
FIRE ALARM	8,500	710	0	7,612	9,861	7,199	37.0%
PEST CONTROL	1,375	111	131	1,279	1,371	1,293	6.0%
TRASH	15,500	1,250	2,885	14,199	15,148	14,669	3.3%
PAPER & CLEANING SUPPLIES	37,500	4,500	4,156	33,197	33,354	33,729	-1.1%
FREIGHT EQUIPMENT AND SUPPLIES	27,000	2,500	2,518	24,489	22,226	26,709	-16.8%
RUG RENTAL	5,000	500	335	4,645	4,048	3,663	10.5%
MISCELLANEOUS	50,000	0	7,340	50,000	79,366	99,682	-20.4%
TERMINAL SECURITY	200,200	11,000	10,080	189,877	145,518	89,317	0.0%
PROPANE	11,000	950	1,802	10,034	11,836	9,397	26.0%
FORKLIFT	6,000	610	2,230	5,379	8,046	6,008	33.9%
POWER WASHING	4,400	900	0	3,331	0	0	0.0%
PIER & TRANSFER BRIDGE	17,000	1,600	2,553	15,400	12,714	14,084	-9.7%
PLOWING TERMINAL	7,500	0	0	7,500	6,280	7,250	-13.4%
PLOWING PEAKS	12,500	0	0	12,500	1,570	12,170	-87.1%
<b>MAINTENANCE</b>	<b>403,475</b>	<b>24,631</b>	<b>34,030</b>	<b>379,443</b>	<b>351,338</b>	<b>325,169</b>	<b>8.0%</b>
<b>8. EXPENSE: TERMINAL TOTAL</b>	<b>632,915</b>	<b>44,118</b>	<b>51,619</b>	<b>590,215</b>	<b>541,752</b>	<b>528,625</b>	<b>2.5%</b>
<b>9. EXPENSE: SALES</b>							
BROCHURE	4,000	0	0	4,000	3,064	4,068	-24.7%
SAILING SCHEDULE	10,000	1,273	1,866	10,000	8,870	13,140	-32.5%
PUBLICATIONS	4,000	0	0	4,000	3,935	3,355	17.3%
ADVERTISING	3,000	923	0	3,000	2,050	841	143.8%
OTHER ADVERTISING EXPENSE	3,725	1,428	500	3,725	11,318	5,925	91.0%
ONLINE ADVERTISING	4,500	702	299	4,500	6,334	4,315	46.8%
RADIO ADS	30,000	7,500	2,972	22,115	18,502	13,496	37.1%
WEBSITE	0	0	0	0	112	0	0.0%
KIOSK	9,000	1,600	850	7,369	1,777	276	543.8%
MARKETING	76,800	12,000	5,911	65,541	71,301	61,234	16.4%
SPECIAL EVENT CRUISES	2,000	0	0	2,000	0	0	0.0%
<b>ADVERTISING</b>	<b>147,025</b>	<b>25,426</b>	<b>12,398</b>	<b>126,250</b>	<b>127,263</b>	<b>106,650</b>	<b>19.3%</b>
BEVERAGES	30,000	3,100	9,001	26,514	33,365	19,114	74.6%
OTHER BAR EXPENSE	15,000	1,200	0	13,902	8,877	9,736	-8.8%
SECURITY	15,000	3,200	4,984	12,334	18,828	19,155	-1.7%
<b>BAR EXPENSE</b>	<b>60,000</b>	<b>7,500</b>	<b>13,985</b>	<b>52,749</b>	<b>61,070</b>	<b>48,005</b>	<b>27.2%</b>
LOBSTER BAKES	70,000	4,200	0	66,097	24,870	66,820	-62.8%
CONCERT CRUISES	15,750	5,400	12,600	11,458	17,600	12,500	40.8%
<b>CATERING</b>	<b>85,750</b>	<b>9,600</b>	<b>12,600</b>	<b>77,555</b>	<b>42,470</b>	<b>79,320</b>	<b>-46.5%</b>
<b>9. EXPENSE: SALES TOTAL</b>	<b>292,775</b>	<b>42,526</b>	<b>38,983</b>	<b>256,554</b>	<b>230,803</b>	<b>233,975</b>	<b>-1.4%</b>
<b>TOTAL EXPENSE</b>	<b>10,365,807</b>	<b>852,324</b>	<b>839,047</b>	<b>9,587,207</b>	<b>8,925,986</b>	<b>8,631,631</b>	<b>3.4%</b>
<b>NET OPER INCOME (LOSS) TOTAL</b>	<b>-4,297,750</b>	<b>29,749</b>	<b>508,991</b>	<b>-4,229,887</b>	<b>-2,750,495</b>	<b>-3,499,795</b>	<b>-21.4%</b>
FTA PM REVENUE	2,611,594	100,000	112,864	2,524,238	2,375,336	66,757	3458.2%
FTA RURAL REVENUE	300,000	0	0	237,773	252,483	760,967	-66.8%
FTA OPERATING REVENUE	1,317,712	0	0	894,908	780,012	3,014,937	-74.1%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
<b>TOTAL</b>	<b>4,297,750</b>	<b>100,000</b>	<b>112,864</b>	<b>3,725,363</b>	<b>3,476,275</b>	<b>3,911,105</b>	<b>-11.1%</b>
<b>SURPLUS/LOSS TOTAL</b>	<b>0</b>	<b>129,749</b>	<b>621,855</b>	<b>-504,524</b>	<b>725,780</b>	<b>411,310</b>	<b>76.5%</b>

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)



**Casco Bay Island Transit District**  
Cash Balances  
As of: August 31, 2024

<b>Gorham Savings Bank Operating Account</b>			
August 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 1,661,210.25	
	<i>Withdrawals/Debits</i>	\$ 1,661,210.25	
August 31 - Closing Balance			\$ 183,975.00
<b>Gorham Savings Demand Deposit Account</b>			
August 1 - Opening Balance	\$ 2,307,425.77		
	<i>Deposits/Credits</i>	\$ 750,230.28	
	<i>Withdrawals/Debits</i>	\$ 403,564.39	
August 31 - Closing Balance			\$ 2,654,091.66
<b>Gorham Savings Restricted Funds</b>			
August 1 - Opening Balance	\$ 732,951.20		
	<i>Deposits/Credits</i>	\$ 1,617.20	
	<i>Withdrawals/Debits</i>	\$ -	
August 31 - Closing Balance			\$ 734,568.40
<b>Total Cash On Hand</b>			
August 1 - Opening Balance	\$ 3,224,351.97		
August 31 - Closing Balance			\$ 3,572,635.06
<b>Net Change in Cash Position - Month of August</b>		<b>348,283.09</b>	

Special Reserve - Maintenance Fund Balance	\$ 365,310.87
Special Reserve - Capital Reserve Fund Balance	\$ 26,289.88
Garage Fund Reserve Balance	\$ 342,967.65
	\$ 734,568.40



**Casco Bay Island Transit District**

Grant Balances

As of August 31, 2024

<b>Grant Number</b>	<b>Description</b>	<b>Total (Incl Local Share)</b>
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 120,285
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ 58,599
ME-2021-007	Peaks - New Vessel Propulsion	\$ 1,782,400
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 923,161
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 4,250,933
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 1,487,305
CFDA #290.817	State of Maine - MARAD	\$ 140,066
CSN #42349	State of Maine - VW Funds	\$ 650,993
CSN #43500	State of Maine - State Award - Vessel	\$ 1,466,809
CSN #46000	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
<b>Grant Balance Total</b>		<b>\$ 31,738,906</b>

\*\* - Funding approved by FTA but not obligated yet